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# ENEF WisdomTree Energy Longer Dated

## Investment Objective

WisdomTree Energy Longer Dated is a fully collateralised, UCITS eligible Exchange Traded Commodity (ETC) designed to provide investors with a total return exposure to a basket of Energy futures contracts. The ETC aims to replicate the Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return Index (BCOME3T4) by tracking the Bloomberg Energy Sub 3 Month Forward Excess Return Index and providing the interest revenue adjusted to reflect fees and costs associated with the product. For example, if the Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return Index rises by 1% over a day, then the ETC will rise by 1%, excluding fees. However if the Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return Index falls by 1% over a day, then the ETC will fall by 1%, excluding fees.

## Index Description

The Index is designed to reflect the movement in the price of the energy commodities futures contracts used in the Bloomberg Commodity Index$^{SM}$ that are dated for delivery 3 months further in the future and are continuously rolled. A futures contract is an agreement to purchase a commodity at an agreed price, with delivery and payment to take place at a specified point in the future. Futures contracts are generally disposed of just before the term of the contract expires and new contracts entered into in order to avoid taking actual delivery of the commodity in question (a process known as 'rolling'), so that continuous exposure to the commodity is maintained. The contracts being purchased may be more expensive than the contracts being sold which would cause an investor in commodity futures to make an additional loss. This market trend is known as 'contango'. Alternatively the contracts being purchased may be cheaper than the ones being sold which would result in an additional gain, known as 'backwardation'. This price difference is commonly referred to as ""roll yield"". As the roll yield is incorporated into the calculation of the value of the Index, it may therefore have a positive or negative impact on the value of the Index depending on whether there is contango or backwardation. The ETC will also be affected as its value is based upon the value of the Index.

## Performance (Net of fees) (USD)

| Name | QTR | YTD | 1-Year | 3-Year | Inception Date |
|---|---|---|---|---|---|
| ENEF NAV | 29.72% | 63.04% | 53.00% | 8.34% | -2.69% |
| Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return | 23.66% | 53.02% | 43.92% | 6.29% | -2.27% |

**Source: WisdomTree UK, Bloomberg, as of 30/09/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.**

## Product Information

| | |
|---|---|
| Asset Class | Commodities |
| ISIN | JE00B24DMD55 |
| Base Currency | USD |
| Inception Date | 05/10/2007 |
| Currency Hedged | No |
| Management Fee | 0.49% |
| Annual Swap Rate | 0.60% |
| Domicile | Jersey |
| Legal Form / Structure | Debt security / ETC |
| Replication Method | Synthetic - fully funded collateralised swap |
| UCITS Eligible | Yes |
| UCITS Compliant | No |
| ISA Eligible | Yes |
| SIPP Eligible | Yes |
| UK Fund Reporting Status | Yes |
| Passporting | AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE |
| Use of Income | N/A |
| Issuers | WisdomTree Commodity Securities Limited |
| Trustee | The Law Debenture Trust Corporation p.l.c. |
| Collateral Administrator | The Bank of New York Mellon |

## Index Information

| | |
|---|---|
| Index | Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return |
| Index Provider | Bloomberg |
| Index Currency | USD |
| Index Bloomberg Code | BCOME3T4 |

**This document is marketing material.** Investors should read the prospectus of the Issuer ("Prospectus") and the key information document ("KID") before investing and should refer to the section of the Prospectus titled 'Risk Factors' for further details of risks associated with an investment in this product.

## Calendar Year Performance (Net of fees)

| Name | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| WisdomTree Energy Longer Dated | 19.56% | -0.85% | -9.29% | 12.79% | -25.52% | 61.50% | 39.60% | -17.02% | 1.29% | -10.45% |
| Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return | 20.60% | -0.29% | -8.58% | 14.91% | -25.30% | 65.15% | 43.35% | -18.64% | 2.92% | -10.72% |

**Source: WisdomTree UK, Bloomberg, as of 30/09/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.**

## Rolling 12-month performance (Net of fees)

| Name | Sep'2021-Sep'2022 | Sep'2022-Sep'2023 | Sep'2023-Sep'2024 | Sep'2024-Sep'2025 | Sep'2025-Sep'2026 |
|---|---|---|---|---|---|
| WisdomTree Energy Longer Dated | 36.67% | -6.77% | -16.00% | -1.07% | 53.00% |
| Bloomberg Commodity Energy Subindex 3 Month Forward 4W Total Return | 40.13% | -7.74% | -14.88% | -1.96% | 43.92% |

**Source: WisdomTree UK, Bloomberg, as of 30/09/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.**

## Potential Benefits

Gain exposure to the performance of Energy.

UCITS eligible and fully collateralised.

Transparent performance and fees.

Easy to invest: Everything in one product which does not require the investor to manage storage, insurance or delivery of Energy.

Risk Management: You cannot lose more than the amount invested.

Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

## Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Market Risk: The value of securities in this ETP is directly affected by increases and decreases in the value of the Index. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.

Counterparty risk: The Issuer is reliant on there being swap counterparties available to enter into swap agreements on a continuing basis and, if no swap counterparties are willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.

Credit Risk: The Issuer is subject to the risk that third party service providers may fail to return property or collateral belonging to the Issuer or pay money due to the issuer. The ETP is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. In the event a swap counterparty defaults, the proceeds from realisation of the collateral may be less than what the investor expects. Details of the collateral held can be found in the Collateral section of the WisdomTree website (www.wisdomtree.com).

The performance of commodity indices may differ significantly from spot commodity prices, which are often quoted in the financial press, as the spot in itself is not investable. An investment in commodities may experience high volatility and should be considered as a longer term investment.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

## Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN | Listing Date |
|---|---|---|---|---|---|---|---|---|
| LSE | USD | ENEF | ENEF LN | ENEF.L | B24DMD5 | JE00B24DMD55 | A0SVXU | 10/10/2007 |
| Xetra | EUR | 9GAG | 9GAG GY | OD76.DE | BD05H71 | JE00B24DMD55 | A0SVXU | 27/11/2007 |

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## Glossary

**Collateral Held:** Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.

**Exposure:** An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

**Market Makers:** Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

**Swap Counterparty:** Typically a large bank or financial institution with whom the Issuer enters into swaps

# Disclaimer

**IMPORTANT INFORMATION**

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**Marketing communications issued in jurisdictions outside of the EEA, except Switzerland:** This document has been issued and approved by WisdomTree UK Limited or Atlantic House Investments Limited, which are both authorised and regulated by the United Kingdom Financial Conduct Authority.

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An investment in WisdomTree exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. An investment in WisdomTree funds is dependent on the performance of the underlying investments, less costs.

Both WisdomTree ETPs and funds involve numerous risks including among others, general market risks relating to any relevant underlying index, credit risks on the provider of index swaps utilised in ETPs, exchange rate risks, interest rate risks, inflationary risks, liquidity risks, derivatives risk and legal and regulatory risks.

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Securities issued by the Issuer are direct, limited recourse obligations of the relevant Issuer alone and are not obligations of or guaranteed by Citigroup Global Markets Limited ("CGML"), Citigroup Global Markets Holdings Inc. ("CGMH"), Merrill Lynch International ("MLI"), Bank of America Corporation ("BAC") or any of their affiliates. Each of CGML, CGMH, MLI and BAC disclaim all and any liability whether arising in tort, contract or otherwise which they might have in respect of this document or its contents otherwise arising in connection herewith.

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The prospectus (in English only) and the key investor information documents (KID) (in German, French and Italian) are available from WisdomTree's website: https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports