

GBSP

WisdomTree Physical Gold - GBP Daily Hedged

Investment Objective

WisdomTree Physical Gold - GBP Daily Hedged is a UCITS Eligible Exchange Traded Commodity (ETC) designed to offer security holders a simple, cost-efficient and secure way to access Physical Gold currency hedged by tracking the MS Long Gold British Pound Hedged Index. The product enables investors to gain exposure to the movement of Physical Gold spot price, less the applicable management fee, with a daily currency hedge against exchange rate movements. WisdomTree Physical Gold - GBP Daily Hedged is backed by physical, allocated Physical Gold held by JPMorgan Chase Bank, N. A. (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated. For example, if the MS Long Gold British Pound Hedged Index rises by 1% over a day, then the ETC will rise by 1%, excluding fees. However if the MS Long Gold British Pound Hedged Index falls by 1% over a day, then the ETC will fall by 1%, excluding fees.

Index Information

Each individual WisdomTree Physical Gold - GBP Daily Hedged security has an effective entitlement to gold. That entitlement is (i) adjusted by the currency hedge (upwards or downwards depending on currency movements) and (ii) reduced by the management fee and hedging costs. As a result, there is no cash component and the security maintains a direct relation to the value of Physical Gold in the relevant currency. The currency hedge is provided through arrangements with a FX counterparty (Morgan Stanley &Co International plc). Authorised participants create and redeem WisdomTree Physical Gold - GBP Daily Hedged securities by delivering or receiving Physical Gold that conforms to the London Bullion Market Association's (LBMA) Good Delivery standards. WisdomTree Physical Gold - GBP Daily Hedged securities are traded on exchange with a price that is based on the spot price of Physical Gold multiplied by the applicable metal entitlement adjusted by the relevant FX rate.

Average Return Each Year (GBP)

| Name | QTR | YTD | 1-Year | 3-Year | Inception Date |
|---|--------|--------|--------|--------|----------------|
| GBSP NAV | 16.03% | 45.38% | 43.98% | 29.92% | 5.03% |
| MS Long Gold British Pound Hedged Index | 16.10% | 45.65% | 44.34% | 30.25% | 5.67% |

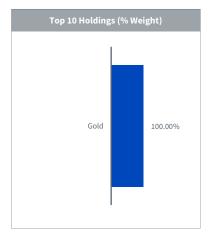
Source: WisdomTree UK, Bloomberg, as of 30/09/2025. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.

Product Information

| Asset Class Commodities ISIN JE00BTVG2M16 Base Currency GBP Inception Date 15/03/2013 Currency Hedged Yes Management Fee 0.12% Daily Swap Rate 0.000274% Domicile Jersey Legal Form / Structure Debt security / ETC Replication Method Physical - backed by bullion UCITS Eligible Yes UCITS Compliant No ISA Eligible Yes SIPP Eligible Yes UK Fund Reporting Status Yes Passporting AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE Use of Income N/A Issuers WisdomTree Hedged Metal Securities Limited Trustee Corporation p.l.c. Custodian JPMorgan Chase Bank, N.A. Vault Location London | | |
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| Currency Hedged Yes Management Fee 0.12% Daily Swap Rate 0.000274% Domicile Jersey Legal Form / Structure Debt security / ETC Replication Method Physical - backed by bullion UCITS Eligible Yes UCITS Compliant No ISA Eligible Yes SIPP Eligible Yes UK Fund Reporting Status AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE Use of Income N/A Issuers WisdomTree Hedged Metal Trustee Corporation p.l.c. Custodian JPMorgan Chase Bank, N.A. Vault Location London | Base Currency | GBP |
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| Legal Form / Structure Replication Method UCITS Eligible UCITS Compliant ISA Eligible SIPP Eligible UK Fund Reporting Status Passporting AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE Use of Income WisdomTree Hedged Metal Securities Limited Trustee Trustee Custodian Vault Location Debt security / ETC Physical - backed by bullion Yes Are Wes AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE Use of Income N/A WisdomTree Hedged Metal Securities Limited The Law Debenture Trust Corporation p.l.c. London | Daily Swap Rate | 0.000274% |
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| Issuers WisdomTree Hedged Metal Securities Limited The Law Debenture Trust Corporation p.l.c. Custodian JPMorgan Chase Bank, N.A. Vault Location London | Passporting | |
| Trustee Trustee The Law Debenture Trust Corporation p.l.c. Custodian JPMorgan Chase Bank, N.A. Vault Location London | Use of Income | N/A |
| Trustee Corporation p.l.c. Custodian JPMorgan Chase Bank, N.A. Vault Location London | Issuers | <u> </u> |
| Vault Location London | Trustee | |
| | Custodian | |
| Metals Lending No | Vault Location | London |
| | Metals Lending | No |

Index Information

| Index | MS Long Gold British Pound Hedged Index |
|-------------------------|--|
| Index Provider | Morgan Stanley |
| Index Currency | GBP |
| Index Bloomberg Code | MSCEGLDG |



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 30/09/2025

Listing Information

| Exchange | Trading Currency | Exchange Ticker | Bloomberg Code | RIC | SEDOL | ISIN | WKN | Listing Date |
|----------|------------------|-----------------|----------------|--------|---------|--------------|--------|--------------|
| LSE | GBP | GBSP | GBSP LN | GBSP.L | B7VG2M1 | JE00B7VG2M16 | A2BGRJ | 19/03/2013 |

Potential Benefits

Physically backed, direct Investment in Physical Gold.

Currency risk is hedged away on a daily basis, significantly reducing currency volatility.

UCITS eligible and fully collateralised.

Transparent performance and fees.

Transparency: Metal entitlement is published daily.

Easy to invest: Everything in one product which does not require the investor to manage storage, insurance or delivery of the metal.

Risk Management: You cannot lose more than the amount invested.

Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Market Risk: The price of Physical Gold may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events. The value of securities in this ETP is directly affected by increases and decreases in the value of Physical Gold. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the price of Physical Gold.

The Issuer is reliant on there being FX counterparties available to enter into currency hedge arrangements on a continuing basis and, if no FX counterparties are willing to do so, the ETP will not be able to achieve its investment policy of providing a currency hedge. The currency hedge is reset on a daily basis, which means that investors will be exposed to intra-day movements in the exchange rate. The Issuer is subject to the risk that FX counterparties and other third party service providers may fail to return property belonging to the Issuer or pay money due to the Issuer.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Currency hedge: A process that aims to minimise the effect that movements in a particular exchange rate might have on an investment.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

Good delivery: Rules for Good Delivery are issued by supervisory metals bodies in order to ensure that metals comply with a certain standard.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Physically backed: Physically backed ETCs hold the physical metal that the product is tracking. This physical metal is held in a vault by a custodian bank nominated by the provider and gives security holders a further level of security.

Trustee: The trustee is an independent entity that holds the physical metal on trust for the benefit of the security holders in proportion to each security holder's respective entitlement

Disclaimer

IMPORTANT INFORMATION

Marketing communications issued in the European Economic Area ("EEA"): This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

Marketing communications issued in jurisdictions outside of the EEA: This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as "WisdomTree" (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

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An investment in exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

The products discussed in this document are issued by WisdomTree Hedged Metal Securities Limited (the "Issuer"). The Issuer is regulated by the Jersey Financial Services Commission. Investors should read the prospectus of the Issuer before investing and should refer to the section of the prospectus titled 'Risk Factors' for further details of risks associated with an investment in the securities offered by the Issuer.

Securities issued by the Issuer are direct, limited recourse obligations of the Issuer alone and are not obligations of or guaranteed by any of Morgan Stanley & Co International plc, Morgan Stanley & Co. LLC and JP Morgan Chase Bank, N.A. any of their affiliates or anyone else or any of their affiliates. Each of Morgan Stanley & Co International plc, Morgan Stanley & Co. LLC and JP Morgan Chase Bank, N.A. disclaims all and any liability whether arising in tort, contract or otherwise which it might have in respect of this document or its contents otherwise arising in connection herewith.

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