

# WRCY WisdomTree Recycling Decarbonisation UCITS ETF - USD Acc

## Investment Objective

The WisdomTree Recycling Decarbonisation UCITS ETF (the "Fund") seeks to track the price and yield performance, before fees and expenses, of the Tortoise Recycling Decarbonization UCITS Index (the "Index").

## Index Description

The Index is designed to measure the performance of publicly traded companies involved in waste-to-energy and recycling business, including the production of renewable fuels, recycling services and carbon capture technologies as part of the global decarbonisation megatrend. Companies need to derive at least 20% revenue or operating profit, or own 20% assets or capital expenditures ("Exposure") in decarbonising waste-to-energy and recycling related businesses. Selected companies must also meet WisdomTree's ESG (environmental, social and governance) criteria and other criteria such as minimum market capitalisation and liquidity. The Index is weighted based on companies' Exposure to waste-to-energy and recycling activities and the carbon emission reporting status. Companies with higher Exposure and reporting negative carbon emissions will be over-weighted. Negative carbon emissions refer to carbon avoided based on the company's renewable products and recycling services which exceed the company's own emissions. The Index is rebalanced on a semi-annual basis in March and September.

## Average Return Each Year (USD)

Name	QTR	YTD	1-Year	3-Year	Inception Date
WRCY NAV	0.25%	-6.86%	-16.50%	N/A	-16.72%
Tortoise Recycling Decarbonization UCITS Index Net Total Return	0.32%	-6.73%	-16.23%	N/A	-16.34%

**Source: WisdomTree UK, Bloomberg, as of 31/05/2024. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.**

## Product Information

Asset Class	Equities
Benchmark	Tortoise Recycling Decarbonization UCITS Index Net Total Return
Replication Method	Physical, Fully Replicated
Total Expense Ratio	0.45%
Base Currency	USD
Use of Income	Accumulating
Distribution Frequency	N/A
Inception Date	22/04/2022
Financial Year End	31 December
UCITS Compliant	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
EU Savings Directive	Out of Scope
Registration	AT, CH, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE
Manager	WisdomTree Management Ltd.
Investment Manager	Irish Life Investment Managers
Administrator	State Street Fund Services (Ireland) Limited
Custodian	State Street Custodial Services (Ireland) Limited

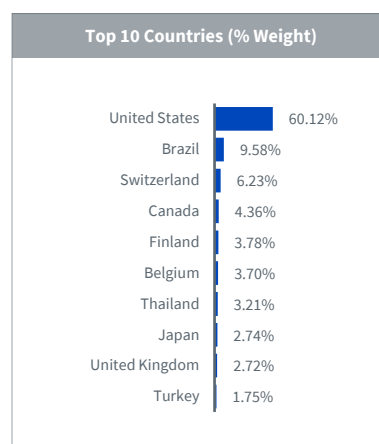
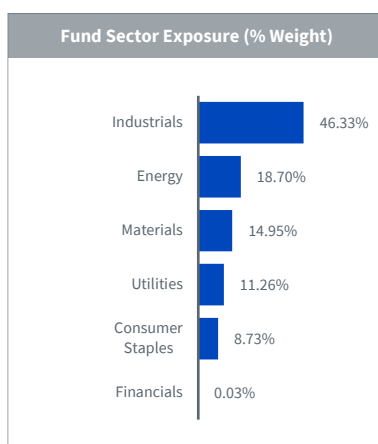
## Index Information

Index	Tortoise Recycling Decarbonization UCITS Index Net Total Return
Index Provider	Tortoise
Index Currency	USD
Index Bloomberg Code	RECYCLET

## ESG Characteristics

SFDR Disclosure	SFDR Article 9
MSCI ESG Fund Rating	BBB

Top 10 Holdings (% Weight)	
Ameresco Inc	9.01%
Clariant AG	6.23%
Clean Harbors Inc	5.51%
Casella Waste Systems Inc-A	5.24%
Purecycle Technologies Inc	5.01%
Waste Management Inc	4.90%
Republic Services Inc	4.88%
Waste Connections Inc	4.73%
Darling Ingredients Inc	4.52%
Gfl Environmental Inc-Sub Vt	4.36%



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/05/2024

## Potential Benefits

Recycling waste-to-energy plays an important role within the global decarbonisation megatrend as the world strives to achieve climate goals.

The Fund offers access through direct investment in publicly listed companies, which are primarily involved in waste-to-energy and recycling related businesses contributing to decarbonization.

Focused exposure to global companies that are capitalising on the growth in the production of renewable fuels, recycling services and carbon capture technologies, which meet WisdomTree's ESG (environmental, social and governance) criteria.

The research for the selection of companies in the Index and, subsequently, the Fund, is conducted by experts in the recycling decarbonisation space, ensuring the portfolio remains focused and relevant to the designed theme exposure.

The ETF is physically backed and UCITS compliant.

## Potential Risks

Although the Index was created to select companies with a relatively higher contribution to decarbonisation within the waste-to-energy and recycling sectors, there is no guarantee this objective will be achieved.

An investment in equities may experience high volatility and should be considered as a long-term investment.

Higher growth companies such as those that play a part in megatrends tend to trade at higher valuations. The investor should consider the risk that comes with higher valuations as part of any investment decision.

Investment risk may be concentrated in specific sectors, countries, companies or currencies.

This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

## Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	WRCY	WRCY LN	WRCY.L	BPSJHG8	IE000LG4J7E7	A3DGND	28/04/2022
Borsa Italiana	EUR	WRCY	WRCY IM	WRCY.MI	BPSJHJ1	IE000LG4J7E7	A3DGND	28/04/2022
LSE	GBx	RECY	RECY LN	RECY.L	BPSJHH9	IE000LG4J7E7	A3DGND	28/04/2022
Xetra	EUR	WTRD	WTRD GY	WTRD.DE	BPSJHK2	IE000LG4J7E7	A3DGND	28/04/2022
BMV	MXN	WRCY	WRCYN MM	WRCY.MX	BMDKT25	IE000LG4J7E7	A3DGND	26/12/2022
SIX	USD	WRCY	WRCY SW	WRCY.S	BPZK4L8	IE000LG4J7E7	A3DGND	23/01/2023

## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

# Disclaimer

## IMPORTANT INFORMATION

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

**Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

**For professional clients only. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.**

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

The products discussed in this document are issued by WisdomTree Issuer ICAV (“WT Issuer”). WT Issuer is an umbrella investment company with variable capital having segregated liability between its funds organised under the laws of Ireland as an Irish Collective Asset-management Vehicle and authorised by the Central Bank of Ireland (“CBI”). WT Issuer is organised as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the laws of Ireland and shall issue a separate class of shares (“Shares”) representing each fund. Investors should read the prospectus of WT Issuer (“WT Prospectus”) before investing and should refer to the section of the WT prospectus titled ‘Risk Factors’ for further details of risks associated with an investment in the Shares. The Tortoise Recycling Decarbonization UCITS IndexSM (the “Index”) is the exclusive property of TIS Advisors, LLC. TIS Advisors, LLC makes no express or implied representation, guarantee or assurance with regard to (a) the advisability in investing in the Fund; and/or (b) the results obtained or to be obtained by any person or entity from the use of the Fund. The Index is calculated by Solactive AG (“Solactive”). The financial instruments that are based on the Index are not sponsored, endorsed, promoted or sold by Solactive in any way, and Solactive makes no express or implied representation, guarantee or assurance with regard to: (a) the advisability in investing in the financial instruments; (b) the quality, accuracy and/or completeness of the Index or the calculations thereof; and/or (c) the results obtained or to be obtained by any person or entity from the use of the Index. It is not possible to invest directly in an index.

## Additional Information

**Notice to Investors in Switzerland – Qualified Investors:** This document constitutes an advertisement of the financial product(s) mentioned herein. The prospectus and the key investor information documents (KIID) are available from WisdomTree's website: <https://www.Wisdomtree.Eu/en-ch/resource-library/prospectus-and-regulatory-reports> Some of the sub-funds referred to in this document may not have not been registered with the Swiss Financial Market Supervisory Authority ("FINMA"). In Switzerland, such sub-funds that have not been registered with FINMA shall be distributed exclusively to qualified investors, as defined in the Swiss Federal Act on Collective Investment Schemes or its implementing ordinance (each, as amended from time to time). The representative and paying agent of the sub-funds in Switzerland is Société Générale Paris, Zurich Branch, Talacker 50, PO Box 5070, 8021 Zurich, Switzerland. The prospectus, the key investor information documents (KIID), the articles of association and the annual and semi-annual reports of the sub-funds are available free of charge from the representative and paying agent. As regards distribution in Switzerland, the place of jurisdiction and performance is at the registered seat of the representative and paying agent.

**For Investors in France:** The information in this document is intended exclusively for professional investors (as defined under the MIFID) investing for their own account and this material may not in any way be distributed to the public. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. WT Issuer is a UCITS governed by Irish legislation, and approved by the Central Bank of Ireland as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Financial Markets Authority (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge at the French centralizing agent, Societe Generale at 29, Boulevard Haussmann,75009,Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.