WisdomTree.eu
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EXAG WisdomTree Enhanced Commodity ex-Agriculture UCITS ETF - EUR Hedged Acc

Investment Objective

The Fund seeks to track the performance, before fees and expenses of the Morgan Stanley RADAR ex Agriculture & Livestock Commodity Total Return Index. The share class seeks to deliver exposure to the index while at the same time neutralising exposure to fluctuations of the Euro against US Dollar, by implementing a FX hedging methodology.

Index Description

The Index is designed to provide a broad and diversified UCITS compliant commodity exposure, tracking the performance of a basket of commodities indices covering 3 sectors: Energy, Industrial Metals and Precious Metals. The Index achieves exposure to each commodity through investment in the relevant S&P GSCI Dynamic Roll Indices (for Platinum and Palladium, the front-month S&P GSCI Platinum and Palladium indices are used), which use an optimised roll mechanism to maximise the implied roll yield. The Index is rebalanced on a quarterly basis. The energy, industrial and precious metals sectors are equally-weighted quarterly. The target weight of each index component is derived based on the supply and demand characteristics of each commodity and those with the higher expectation to be in backwardation will receive a higher target weight.

Performance (Net of fees) (EUR)

Name	QTR	YTD	1-Year	3-Year	Inception Date
EXAG NAV	5.62%	27.69%	37.21%	17.85%	10.55%
Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index	6.33%	30.88%	41.39%	21.23%	14.03%

Source: WisdomTree UK, Bloomberg, as of 30/10/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Product Information

Asset Class	Commodities
Benchmark	Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index
Replication Method	US TBills With Swap Overlay
Total Expense Ratio	0.35%
Annual Swap Rate	0.25%
Base Currency	EUR
Use of Income	Accumulating
Distribution Frequency	N/A
Inception Date	07/07/2021
Financial Year End	31 December
UCITS Compliant	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
PEA Eligible	No
Registration	AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, SE
Manager	WisdomTree Management Ltd.
Investment Manager	Assenagon Asset Management S.A
Administrator	BNY Mellon Fund Services (Ireland) Designated Activity Company
Custodian	The Bank of New York Mellon SA/NV, Dublin Branch

Index Information

Index	Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index
Index Provider	Morgan Stanley
Index Currency	USD
Index Bloomberg Code	MSRXALTR

ESG Characteristics

SFDR Disclosure	SFDR Article 6

This document is marketing material. Investors should read the prospectus of the Issuer ("Prospectus") and the key information document ("KID") before investing and should refer to the section of the Prospectus titled 'Risk Factors' for further details of risks associated with an investment in this product.

Calendar Year Performance (Net of fees)

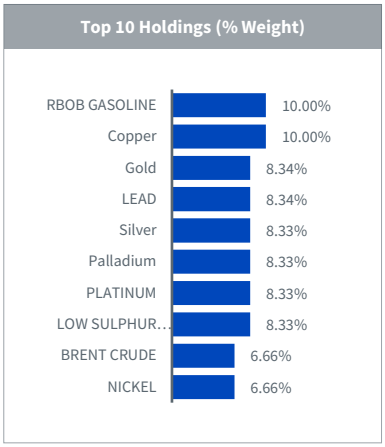
Name	2022	2023	2024	2025
WisdomTree Enhanced Commodity ex-Agriculture UCITS ETF - EUR Hedged Acc	12.75%	-10.91%	1.27%	29.45%
Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index	17.29%	-7.56%	3.79%	33.45%

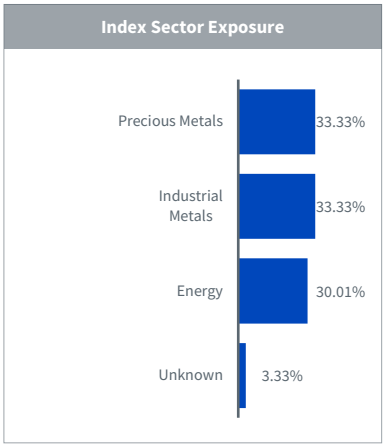
Source: WisdomTree UK, Bloomberg, as of 30/10/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.

Rolling 12-month performance (Net of fees)

Name	Oct'2021-Oct'2022	Oct'2022-Oct'2023	Oct'2023-Oct'2024	Oct'2024-Oct'2025	Oct'2025-Oct'2026
WisdomTree Enhanced Commodity ex-Agriculture UCITS ETF - EUR Hedged Acc	3.30%	-2.51%	3.20%	15.58%	37.21%
Morgan Stanley RADAR ex Agriculture & Livestock Total Return Index	6.88%	1.50%	5.99%	18.88%	41.39%

Source: WisdomTree UK, Bloomberg, as of 30/10/2026. Performance for the fund and the Index is shown in the listing currency. Past performance is not a reliable indicator of future results. Performance of less than one year is cumulative.





NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 30/10/2026

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
Xetra	EUR	EXAG	EXAG GY	EXAG.DE	BMBVNX9	IE00BDVPNV63	A3CNQ1	12/07/2021

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Potential Benefits

Diversified index which provides broad commodity ex-Agriculture & Livestock exposure.

Enhancing cross-commodity carry by overweighting commodities with higher historical long term roll yield.

Designed to maximise potential roll returns by selecting the futures contract with the highest implied roll yield for each commodity.

Proceeds are invested in T-Bills, and the swap is guaranteed by high quality collateral.

The ETF is UCITS compliant.

Potential Risks

The returns payable on the Fund are dependent on payments received by the Fund from the swap counterparty under the terms of the relevant swap and therefore are subject to the credit risk of the swap counterparty.

The performance of commodity indices may differ significantly from spot commodity prices.

An investment in commodities may experience high volatility and should be considered as a longer-term investment.

This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

Glossary

Dividend Weighted Index: an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

Fully Replicated: assets are invested in securities that match the constituents of the relevant index, in the same proportion.

Fundamentally Weighted Index: an index that weights securities on the basis of factors such as dividends or earnings.

Large Cap, Mid Cap and Small Cap: refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

Listing currency: the trading currency on the exchange.

Physical (Optimised): assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

Physically Backed: securities held by the fund are the actual securities not a derivative.

Rebalance: An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

Rebalance Frequency: The frequency by which the constituents of the index are screened and their weights changed.

Replication Method: the method by which the fund gets exposure to the benchmark index.

Share class currency or the "NAV currency": The currency that the fund's NAV is issued in.

Total Expense Ratio (TER): A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

Disclaimer

IMPORTANT INFORMATION

Marketing communications issued in the European Economic Area ("EEA") & Switzerland: This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

Marketing communications issued in jurisdictions outside of the EEA, except Switzerland: This document has been issued and approved by WisdomTree UK Limited or Atlantic House Investments Limited, which are both authorised and regulated by the United Kingdom Financial Conduct Authority.

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This marketing communication should be read in conjunction with the relevant WisdomTree products' Prospectus, Key Investor Information Document ("KIID"), Key Information Document ("PRIIPS KID") as relevant. In particular, investors should carefully read the specific risks detailed under the section entitled 'Risk and Reward Profile' in the KIID, 'What are the risks and what could I get in return?' in PRIIPs KID and under the section entitled 'Risk Factors' in the Prospectus of the Issuer for further details of risks associated with an investment in the product(s) detailed herein. Further information regarding the WisdomTree exchange-traded product(s) detailed herein, such as a detailed list of the underlying investments and the indicative net asset value, can be obtained by visiting the WisdomTree website at (www.wisdomtree.eu).

An investment in WisdomTree exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. An investment in WisdomTree funds is dependent on the performance of the underlying investments, less costs.

Both WisdomTree ETPs and funds involve numerous risks including among others, general market risks relating to any relevant underlying index, credit risks on the provider of index swaps utilised in ETPs, exchange rate risks, interest rate risks, inflationary risks, liquidity risks, derivatives risk and legal and regulatory risks.

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Certain funds referred to in this document are issued by WisdomTree Issuer ICAV ("WT Issuer"). WT Issuer is an open-ended, umbrella-type Irish Collective Asset-management Vehicle with segregated liability between sub-funds and is authorised by the Central Bank of Ireland ("CBI") as an Undertaking for Collective Investment in Transferable Securities ("UCITS") under Irish law. Each fund is represented by a separate class of shares (the "Shares") issued by WT Issuer.

The Fund is described in a Key Information Document (KID) or Key Investor Information Document (KIID) for UK investors, and the prospectus of WT Issuer ("WT Prospectus"). A copy of the WT Prospectus and the KID / KIID is available, for EEA/UK only, in English at www.wisdomtree.eu. Where required under national rules, the KID will also be available in the local language of the relevant EEA Member State. Investors should read the WT Prospectus before investing and should refer to the section of the WT Prospectus entitled 'Risk Factors' for further details of risks associated with an investment in the Shares.

The summary of investor rights associated with an investment in the fund is available in English on WisdomTree Europe's website. WisdomTree Management Limited may decide to terminate the arrangements made for the marketing of its collective investment undertakings. In such circumstances, shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the fund free of any charges or deductions for at least 30 working days from the date of such notification.

The Morgan Stanley RADAR ex Agriculture & Livestock Commodity Index℠ (the "Index") is the exclusive property of Morgan Stanley Capital Group Inc. and/or its affiliates (collectively, "Morgan Stanley"), which has contracted with S&P Opco, LLC (a subsidiary of S&P Dow Jones Indices LLC) ("S&P Dow Jones Indices") to maintain and calculate the Index. The Index Components comprising the Index are the property of S&P Dow Jones Indices, its affiliates and/or their third party licensors and has been licensed by S&P Dow Jones Indices for use by Morgan Stanley in connection with the Index. S&P Dow Jones Indices, its affiliates and their third party licensors shall have no liability for any errors or omissions in calculating the Index.

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The assessment of UCITS compliance is made solely by WisdomTree and not made in reliance on any representations, warranties, undertakings or statements by Morgan Stanley or any of its affiliates.

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For Investors in Switzerland: This document constitutes an advertisement of the financial product(s) mentioned herein.
In Switzerland, this communication is only targeted at Qualified Investors.
The prospectus (in English only) and the key investor information documents (KID) (in German, French and Italian) are available from WisdomTree's website: https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports

FOR INVESTORS IN FRANCE:
Further information regarding the WisdomTree exchange-traded product(s) detailed herein, such as a detailed list of the underlying investments and the indicative net asset value, can be obtained by visiting the WisdomTree website at (https://www.wisdomtree.eu).
The product is intended for retail investors who: (i) can withstand capital loss, are not seeking to preserve capital and are not seeking a capital guarantee; (ii) have specific knowledge or experience in investing in similar products and in the financial markets; and (iii) are looking for a product that provides exposure to the performance of the underlying asset(s) and have an investment horizon in line with the recommended holding period indicated in the KID.
In addition, the indicative net asset value is shown on the Reuters and Bloomberg pages of the product and may also be mentioned on the websites of the product's listing venues.
Units in a listed exchange-traded product purchased on the secondary market generally cannot be sold directly back to the listed exchange-traded product. For investors who are not authorised participants, the purchase and sale of units must be done on a secondary market with the help of an intermediary (e.g., a broker), and may therefore be subject to additional fees and taxes. In addition, it is possible that investors may pay more than the current net asset value when purchasing units and receive less than the current net asset value when selling them.
Investors should carefully read the specific risks detailed under the section entitled 'What are the risks and what could I get in return?' in the Key Information Document for Packaged Retail and Insurance-based Investment Products (PRIIPs KID) and under the section entitled 'Risk Factors' in the Prospectus of the Issuer for further details of risks associated with an investment in the product detailed herein.
Investors are advised that the prospectus is available in French and English.
This document is a promotional material relating to the financial product(s) mentioned herein. The prospectus and the Key Investor Information Document (KIID) are available on the WisdomTree website: https://www.wisdomtree.eu/resource-library/prospectus-and-regulatory-reports
The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. WT Issuer is a UCITS governed by Irish legislation, and approved by the Central Bank of Ireland as UCITS compliant with European regulations although it may not have to comply with the same rules as those applicable to a similar product approved in France.
The Fund has been registered for marketing in France by the Financial Markets Authority (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, any supplements or addenda thereto, the Key Information Document, the latest annual reports and the instrument of incorporation) are available in France, free of charge at the French centralizing agent, Societe Generale at 29, Boulevard Haussmann, 75009, Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.
Investors should note that, relative to the expectations of the Autorité des Marchés Financiers, this UCITS presents disproportionate communication on the consideration of non-financial criteria in its management.