

# TFRN WisdomTree USD Floating Rate Treasury Bond UCITS ETF - USD Acc

## Investment Objective

The WisdomTree USD Floating Rate Treasury Bond UCITS ETF (the “Fund”) seeks to track the price and yield performance, before fees and expenses, of the Bloomberg Barclays U.S. Treasury Floating Rate Bond Index.

## Index Description

The Index is rules-based, market value weighted, and designed to measure the performance of floating rate U.S. Treasury bonds (“FRNs”). Unlike fixed-coupon-rate U.S. Treasury bonds, the coupon rates of the FRNs are expected to reset weekly based on the results of the most recent 13-week U.S. Treasury bill auction. The inception date of the Index is 1st February 2014, which coincides with the first FRN issued by U.S. government under the floating rate program.

## Average Return Each Year (USD)

| Name   | QTR   | YTD   | 1-Year | 3-Year | Inception Date |
|--|-------|-------|--------|--------|----------------|
| TFRN NAV                                       | 1.38% | 2.34% | 5.51%  | 3.12%  | 2.18%          |
| Bloomberg US Treasury Floating Rate Bond Index | 1.45% | 2.44% | 5.69%  | 3.28%  | 2.35%          |

**Source: WisdomTree UK, Bloomberg, as of 31/05/2024. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.**

## Product Information

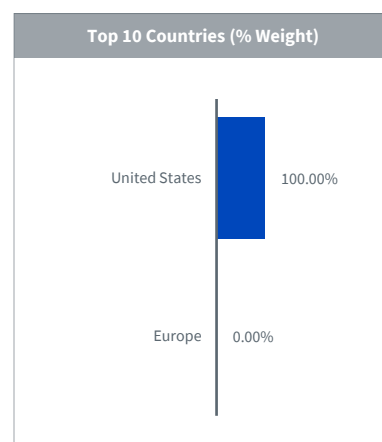
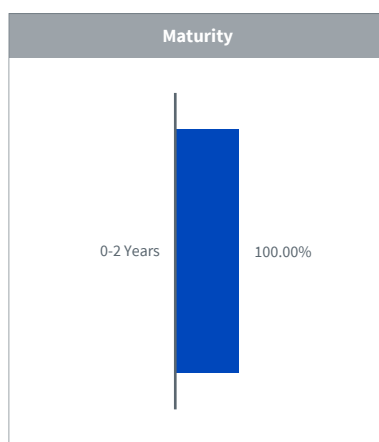
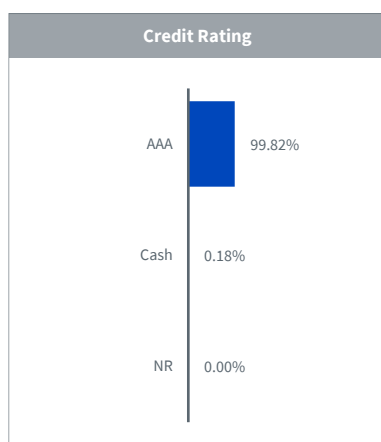
|                        |   |
|------------------------|---|
| Asset Class            | Fixed Income                                      |
| Benchmark              | Bloomberg US Treasury Floating Rate Bond Index    |
| Replication Method     | Physical (fully replicated)                       |
| Total Expense Ratio    | 0.15%   |
| Base Currency          | USD   |
| Use of Income          | Accumulating                                      |
| Distribution Frequency | N/A   |
| Inception Date         | 21/03/2019  |
| Financial Year End     | 31 December                                       |
| UCITS Compliant        | Yes   |
| ISA Eligible           | Yes   |
| SIPP Eligible          | Yes   |
| EU Savings Directive   | Out of Scope                                      |
| Registration           | AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE    |
| Manager                | WisdomTree Management Ltd.                        |
| Investment Manager     | Irish Life Investment Managers                    |
| Administrator          | State Street Fund Services (Ireland) Limited      |
| Custodian              | State Street Custodial Services (Ireland) Limited |

## Index Information

|                      |  |
|----------------------|--|
| Index                | Bloomberg US Treasury Floating Rate Bond Index |
| Index Provider       | Bloomberg                                      |
| Index Currency       | USD  |
| Index Bloomberg Code | BTFLTRUU                                       |

## ESG Characteristics

|                      |                |
|----------------------|----------------|
| SFDR Disclosure      | SFDR Article 6 |
| MSCI ESG Fund Rating | N/A            |



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 31/05/2024

## Potential Benefits

Diversified exposure to the newly issued US government floating rate notes (first issuance in January 2014).

The yield of FRNs is expected to better reflect the changes in US short term interest rates.

Reduce corporate credit risk and gain exposure to US government backed coupons.

Lower duration exposure using US Treasury FRNs.

Physically replicated, and UCITS compliant.

## Potential Risks

Credit risk: Investment grade government bonds may still be subject to credit difficulties leading to the loss of some or all of the sums invested.

The Fund's coupon payment may decline when US short term interest rates fall.

Liquidity risk: It may be difficult for the Fund to buy or sell certain investments in some market conditions.

This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

## Listing Information

| Exchange       | Trading Currency | Exchange Ticker | Bloomberg Code | RIC      | SEDOL   | ISIN         | WKN    | Listing Date |
|----------------|------------------|-----------------|----------------|----------|---------|--------------|--------|--------------|
| LSE            | USD              | TFRN            | TFRN LN        | TFRN.L   | BJJYYY7 | IE00BJJYYX67 | A2PHGN | 26/03/2019   |
| BMV            | MXN              | TFRN            | TFRNN MM       | TFRNN.MX | BK9R2N8 | IE00BJJYYX67 | A2PHGN | 26/06/2019   |
| Borsa Italiana | EUR              | TFRN            | TFRN IM        | TFRN.MI  | BNNKNM0 | IE00BJJYYX67 | A2PHGN | 29/04/2022   |
| LSE            | GBx              | TFRP            | TFRP LN        | TFRP.L   | BPQYSV7 | IE00BJJYYX67 | A2PHGN | 21/02/2023   |

## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

# Disclaimer

## IMPORTANT INFORMATION

**Marketing communications issued in the European Economic Area (“EEA”):** This document has been issued and approved by WisdomTree Ireland Limited, which is authorised and regulated by the Central Bank of Ireland.

**Marketing communications issued in jurisdictions outside of the EEA:** This document has been issued and approved by WisdomTree UK Limited, which is authorised and regulated by the United Kingdom Financial Conduct Authority.

WisdomTree Ireland Limited and WisdomTree UK Limited are each referred to as “WisdomTree” (as applicable). Our Conflicts of Interest Policy and Inventory are available on request.

**For professional clients only. Past performance is not a reliable indicator of future performance. Any historical performance included in this document may be based on back testing. Back testing is the process of evaluating an investment strategy by applying it to historical data to simulate what the performance of such strategy would have been. Back tested performance is purely hypothetical and is provided in this document solely for informational purposes. Back tested data does not represent actual performance and should not be interpreted as an indication of actual or future performance. The value of any investment may be affected by exchange rate movements. Any decision to invest should be based on the information contained in the appropriate prospectus and after seeking independent investment, tax and legal advice. These products may not be available in your market or suitable for you. The content of this document does not constitute investment advice nor an offer for sale nor a solicitation of an offer to buy any product or make any investment.**

An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

The information contained in this document is not, and under no circumstances is to be construed as, an advertisement or any other step in furtherance of a public offering of shares in the United States or any province or territory thereof, where none of the issuers or their products are authorised or registered for distribution and where no prospectus of any of the issuers has been filed with any securities commission or regulatory authority. No document or information in this document should be taken, transmitted or distributed (directly or indirectly) into the United States. None of the issuers, nor any securities issued by them, have been or will be registered under the United States Securities Act of 1933 or the Investment Company Act of 1940 or qualified under any applicable state securities statutes.

This document may contain independent market commentary prepared by WisdomTree based on publicly available information. Although WisdomTree endeavours to ensure the accuracy of the content in this document, WisdomTree does not warrant or guarantee its accuracy or correctness. Any third party data providers used to source the information in this document make no warranties or representation of any kind relating to such data. Where WisdomTree has expressed its own opinions related to product or market activity, these views may change. Neither WisdomTree, nor any affiliate, nor any of their respective officers, directors, partners, or employees accepts any liability whatsoever for any direct or consequential loss arising from any use of this document or its contents.

This document may contain forward looking statements including statements regarding our belief or current expectations with regards to the performance of certain assets classes and/or sectors. Forward looking statements are subject to certain risks, uncertainties and assumptions. There can be no assurance that such statements will be accurate and actual results could differ materially from those anticipated in such statements. WisdomTree strongly recommends that you do not place undue reliance on these forward-looking statements.

The products discussed in this document are issued by WisdomTree Issuer ICAV (“WT Issuer”). WT Issuer is an umbrella investment company with variable capital having segregated liability between its funds organised under the laws of Ireland as an Irish Collective Asset-management Vehicle and authorised by the Central Bank of Ireland (“CBI”). WT Issuer is organised as an Undertaking for Collective Investment in Transferable Securities (“UCITS”) under the laws of Ireland and shall issue a separate class of shares (“Shares”) representing each fund. Investors should read the prospectus of WT Issuer (“WT Prospectus”) before investing and should refer to the section of the WT prospectus titled ‘Risk Factors’ for further details of risks associated with an investment in the Shares.

BLOOMBERG® is a trademark and service mark of Bloomberg Finance L. P. and its affiliates (collectively “Bloomberg”). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, “Barclays”), used under license. Bloomberg or Bloomberg’s licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays is affiliated with WisdomTree Investments Inc, and neither approves, endorses, reviews or recommends the WisdomTree USD Floating Rate Treasury Bond UCITS ETF (the “Fund”). Neither Bloomberg nor Barclays guarantees the timeliness, accurateness or completeness of any data or information relating to the Bloomberg Barclays US Treasury Floating Rate Bond Index (the “Index”), and neither shall be liable in any way to WT Issuer, investors in the Fund or other third parties in respect of the use or accuracy of the Index or any data included therein.

## Additional Information

**Notice to Investors in Switzerland – Qualified Investors:** This document constitutes an advertisement of the financial product(s) mentioned herein. In Switzerland, this communication is only targeted at Qualified Investors. The prospectus and the key investor information documents (KIID) are available from WisdomTree's website: <https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports>

**For Investors in France:** The information in this document is intended exclusively for professional investors (as defined under the MiFID) investing for their own account and this material may not in any way be distributed to the public. The distribution of the Prospectus and the offering, sale and delivery of Shares in other jurisdictions may be restricted by law. WT Issuer is a UCITS governed by Irish legislation, and approved by the Central Bank of Ireland as UCITS compliant with European regulations although may not have to comply with the same rules as those applicable to a similar product approved in France. The Fund has been registered for marketing in France by the Financial Markets Authority (Autorité des Marchés Financiers) and may be distributed to investors in France. Copies of all documents (i.e. the Prospectus, the Key Investor Information Document, any supplements or addenda thereto, the latest annual reports and the memorandum of incorporation and articles of association) are available in France, free of charge at the French centralizing agent, Societe Generale at 29, Boulevard Haussmann, 75009, Paris, France. Any subscription for Shares of the Fund will be made on the basis of the terms of the prospectus and any supplements or addenda thereto.