

# TFRN WisdomTree USD Floating Rate Treasury Bond UCITS ETF - USD Acc

## Investment Objective

The WisdomTree USD Floating Rate Treasury Bond UCITS ETF (the “Fund”) seeks to track the price and yield performance, before fees and expenses, of the Bloomberg Barclays U.S. Treasury Floating Rate Bond Index.

## Index Description

The Index is rules-based, market value weighted, and designed to measure the performance of floating rate U.S. Treasury bonds (“FRNs”). Unlike fixed-coupon-rate U.S. Treasury bonds, the coupon rates of the FRNs are expected to reset weekly based on the results of the most recent 13-week U.S. Treasury bill auction. The inception date of the Index is 1st February 2014, which coincides with the first FRN issued by U.S. government under the floating rate program.

## Average Return Each Year (USD)

Name	QTR	YTD	1-Year	3-Year	Inception Date
TFRN NAV	1.42%	1.87%	5.50%	2.96%	2.12%
Bloomberg US Treasury Floating Rate Bond Index	1.46%	1.96%	5.67%	3.12%	2.29%

**Source: WisdomTree UK, Bloomberg, as of 30/04/2024. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.**

## Product Information

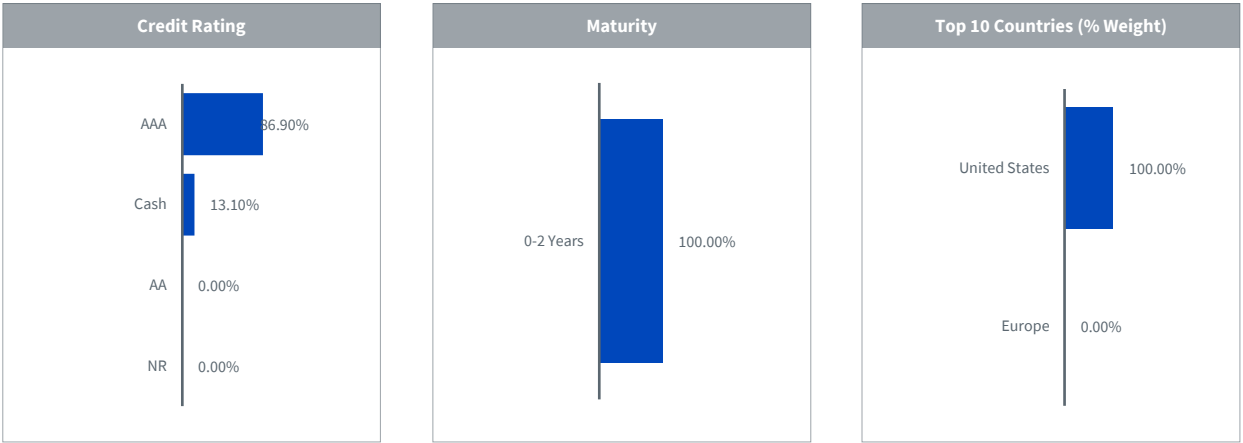
Asset Class	Fixed Income
Benchmark	Bloomberg US Treasury Floating Rate Bond Index
Replication Method	Physical (fully replicated)
Total Expense Ratio	0.15%
Base Currency	USD
Use of Income	Accumulating
Distribution Frequency	N/A
Inception Date	21/03/2019
Financial Year End	31 December
UCITS Compliant	Yes
ISA Eligible	Yes
SIPP Eligible	Yes
EU Savings Directive	Out of Scope
Registration	AT, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, SE
Manager	WisdomTree Management Ltd.
Investment Manager	Irish Life Investment Managers
Administrator	State Street Fund Services (Ireland) Limited
Custodian	State Street Custodial Services (Ireland) Limited

## Index Information

Index	Bloomberg US Treasury Floating Rate Bond Index
Index Provider	Bloomberg
Index Currency	USD
Index Bloomberg Code	BTFLTRUU

## ESG Characteristics

SFDR Disclosure	SFDR Article 6
MSCI ESG Fund Rating	



NB: Sources for all tables/charts on these pages: WisdomTree UK, Bloomberg. All data as of 30/04/2024

Potential Benefits

- Diversified exposure to the newly issued US government floating rate notes (first issuance in January 2014).
- The yield of FRNs is expected to better reflect the changes in US short term interest rates.
- Reduce corporate credit risk and gain exposure to US government backed coupons.
- Lower duration exposure using US Treasury FRNs.
- Physically replicated, and UCITS compliant.

Potential Risks

- Credit risk: Investment grade government bonds may still be subject to credit difficulties leading to the loss of some or all of the sums invested.
  - The Fund’s coupon payment may decline when US short term interest rates fall.
  - Liquidity risk: It may be difficult for the Fund to buy or sell certain investments in some market conditions.
- This list does not cover all risks-further risks are disclosed in the KID/KIID and Prospectus.

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	TFRN	TFRN LN	TFRN.L	BJJYYY7	IE00BJJYYX67	A2PHGN	26/03/2019
BMV	MXN	TFRN	TFRNN MM	TFRNN.MX	BK9R2N8	IE00BJJYYX67	A2PHGN	26/06/2019
Borsa Italiana	EUR	TFRN	TFRN IM	TFRN.MI	BNNKNM0	IE00BJJYYX67	A2PHGN	29/04/2022
LSE	GBx	TFRP	TFRP LN	TFRP.L	BPQYSV7	IE00BJJYYX67	A2PHGN	21/02/2023

## Glossary

**Dividend Weighted Index:** an index that determines the weight of its constituents using the dividends paid by the security rather than another variable (the most common is Market Cap weighted indices).

**Fully Replicated:** assets are invested in securities that match the constituents of the relevant index, in the same proportion.

**Fundamentally Weighted Index:** an index that weights securities on the basis of factors such as dividends or earnings.

**Large Cap, Mid Cap and Small Cap:** refers to market capitalisation and is calculated by multiplying the price of a stock by the number of shares outstanding.

**Listing currency:** the trading currency on the exchange.

**Physical (Optimised):** assets are predominantly invested in securities that are constituents of the index, but may also hold securities whose characteristics closely resemble the characteristics of the index.

**Physically Backed:** securities held by the fund are the actual securities not a derivative.

**Rebalance:** An index is created by applying a certain set of selection and weighting rules of countries, sectors and stocks at a certain frequency. A Rebalance is when WisdomTree re-applies its rules based selection and weighting process.

**Rebalance Frequency:** The frequency by which the constituents of the index are screened and their weights changed.

**Replication Method:** the method by which the fund gets exposure to the benchmark index.

**Share class currency or the "NAV currency":** The currency that the fund's NAV is issued in.

**Total Expense Ratio (TER):** A measure of the total costs associated with managing and operating a fund. The TER consists primarily of management fees plus other expenses such as trustee, custody and operating expenses. It does not cover the swap fee. The TER is expressed as a percentage of the fund's total net asset value.

# Disclaimer

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