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XLMW WisdomTree Physical Stellar Lumens

Investment Objective

WisdomTree Physical Stellar Lumens is a physically backed Exchange Traded Product (ETP) designed to offer shareholders a simple, secure and cost-efficient way to gain exposure to the price of Lumens. The ETP provides for easy investor access, tradability, transparency and institutional custody solutions within a robust physically backed structure. This ETP does not currently stake assets.

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Index Description

Each share of the WisdomTree Physical Stellar Lumens ETP has an entitlement to a certain number of Lumens. The entitlement is adjusted daily to reflect the accrual of fees. The 'NAV' for the ETP is calculated daily by multiplying the per-share Lumens entitlement by the CoinDesk Stellar Benchmark London Settlement Rate, which is the same rate underlying the settlement price for the volume weighted median trade price across several eligible constituent exchanges.

Product Information

Asset Class	Digital Assets
ISIN	GB00BN7K9C82
Base Currency	USD
Inception Date	09/10/2025
Currency Hedged	No
Management Fee	0.50%
Annual Swap Rate	0.00%
Domicile	Jersey
Legal Form / Structure	Debt Security / ETP
Replication Method	Physical (Backed by Stellar)
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	No
SIPP Eligible	No
UK Fund Reporting Status	Yes
Passporting	AT, BE, CH, DE, DK, ES, FI, FR, IE, IT, LU, NL, NO, PL, SE
Use of Income	N/A
Issuers	WisdomTree Issuer X
Trustee	The Law Debenture Trust Corporation p.l.c.
Custodian	Swissquote Bank Ltd, Coinbase Custody Trust Company, LLC, BitGo Trust Company, Inc.
Vault Location	N/A
Coin Lending	No
Staking Enabled	No

Index Information

Index	CoinDesk Stellar Benchmark London Settlement Rate
Index Provider	CoinDesk
Index Currency	USD
Index Bloomberg Code	CXLMRVLN

This document is marketing material. Investors should read the prospectus of the Issuer ("Prospectus") and the key information document ("KID") before investing and should refer to the section of the Prospectus titled 'Risk Factors' for further details of risks associated with an investment in this product.

Potential Benefits

Physically backed by Lumens.

Each share has a corresponding Lumens entitlement professionally secured in "cold storage".

WisdomTree is a world leader at securing physical metals underlying ETPs and have used the same structure to protect fund holdings.

Institutional cryptocurrency custody solutions which are continuously evaluated and monitored by WisdomTree.

ETP structure fits seamlessly within current portfolio management structures.

Potential Risks

An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.

This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.

Market Risk: The price of Stellar may fluctuate and may be affected by numerous factors including supply and demand, the global financial markets and other political, financial or economic events. The value of securities in this ETP is directly affected by increases and decreases in the value of Stellar. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.

Digital Asset Exchange Risk: To the extent that a relevant stock exchange, where the ETP securities are listed, is closed while the markets for Stellar remain open, significant price movements may take place. This may limit an investor's ability to react to price movements or volatility in the value of Stellar until such relevant stock exchange is open for trading.

Technical Risk: Digital asset networks are a relatively new asset class where the underlying technology is under active development. This can lead to technical failures, network outages or cybersecurity incidents that may subsequently affect the price of Stellar and/or lead to unavailability of the network for transactions.

Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the price of Stellar .

Currency Risk: The price of Stellar is generally quoted in US Dollars. To the extent that a security holder values their holdings in another currency, the value will be affected by changes in the exchange rate.

Custodian Risk: There is a risk that any Stellar held by the custodian may be lost, stolen or damaged and the Issuer may not be able to satisfy its obligations in respect of the securities in the event that the custodian's insurance is insufficient to cover such liabilities.

Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
SIX	USD	XLMW	XLMW SW	XLMWU.S	BN7K9C8	GB00BN7K9C82	A4APU4	14/10/2025
Euronext(FR)	EUR	WXLM	WXLM FP	WXLM.PA	BW01J54	GB00BN7K9C82	A4APU4	14/10/2025
Euronext(NL)	USD	XLMW	XLMW NA	XLMW.AS	BW01J10	GB00BN7K9C82	A4APU4	14/10/2025
SIX	CHF	XLMW	XLMWCHF SW	XLMWCHF.S	BW01JF4	GB00BN7K9C82	A4APU4	14/10/2025
Xetra	EUR	WXLM	WXLM GY	WXLMG.DE	BW01JD2	GB00BN7K9C82	A4APU4	15/10/2025
Borsa Italiana	EUR	WXLM	WXLM IM	WXLM.MI	BW48876	GB00BN7K9C82	A4APU4	09/02/2026

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Glossary

Alt-coin (short for: alternative coin): Any cryptocurrency other than the original cryptocurrency, Bitcoin, is known as an alt-coin. As the Ethereum network grows Ether is increasingly being excluded as an alt-coin.

Bitcoin network: means the electronic network as established in the paper entitled "The Bitcoin White Paper".

Blockchain: means the transaction database shared by all nodes participating in a system. It is a growing database of time-stamped transactions that cannot be altered. Each new addition to the database is a 'block' of data that contains transactions. These transaction blocks are verified by a network of computers and added to the chain.

Cold storage: Private keys used to sign transactions and prove ownership of funds are held on devices that require manual human intervention to extract.

Cryptocurrency or crypto-coin: A cryptocurrency that lives on its own independent blockchain. The pre-fix 'crypto' refers loosely to the use of cryptographic methods to create the digital currency coin. Examples include Bitcoin, Cardano, Ether, Polkadot & Solana.

Custodian: Institution that hold clients' assets in a safe environment in order to reduce and limit the risk of loss or theft.

dApp: Short for 'decentralised application', it is a computer application that runs on a decentralised network.

Decentralised finance (DeFi): An umbrella term for a collection of projects that use dApps (via 'smart contracts') to mimic the functionality or service typically provided by a centralised financial intermediary e.g. a bank or an exchange.

Ethereum network: blockchain network allowing for the development of decentralised applications.

Mining: The act of employing a large network of computers to work together to solve cryptographic calculations that verify cryptocurrency transactions. Typically, one party will solve the puzzle, known as a hash, that creates the next block in the chain. The others will verify it. In return for maintaining the network, miners are rewarded with new cryptocurrency for being the first to solve the cryptographic proof. They also collect transaction fees.

Node: a computer that runs software as part of a distributed network. A node collects, verifies and or distributes information for a distributed database.

Physically backed: physically backed ETPs hold the physical coin that the product is tracking. This physical coin is held in a vault by a custodian nominated by the provider and gives security holders a further level of security.

Proof-of-stake: a consensus mechanism that is used to validate transactions and when mining new coins. This methodology is based on the size of the cryptocurrency holdings (or "stake").

Proof-of-work: a consensus mechanism, used in bitcoin and ethereum, that has the participants in a network solve a cryptographic proof to validate transactions on the network or when mining new coins.

Smart contract: A computer script with the ability to execute actions if certain conditions are met. That could include transferring funds or sending notifications.

Staking: locking up cryptocurrency (the "stake") in a validator node to support the security and operations of a blockchain network. At particular intervals, the network randomly assigns the right to one of the nodes to validate the next block. If validated correctly, the node is rewarded with cryptocurrency.

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This marketing communication should be read in conjunction with the relevant WisdomTree products' Prospectus, Key Investor Information Document ("KIID"), Key Information Document ("PRIIPS KID") as relevant. In particular, investors should carefully read the specific risks detailed under the section entitled 'Risk and Reward Profile' in the KIID, 'What are the risks and what could I get in return?' in PRIIPs KID and under the section entitled 'Risk Factors' in the Prospectus of the Issuer for further details of risks associated with an investment in the product(s) detailed herein. Further information regarding the WisdomTree exchange-traded product(s) detailed herein, such as a detailed list of the underlying investments and the indicative net asset value, can be obtained by visiting the WisdomTree website at (www.wisdomtree.eu).

An investment in WisdomTree exchange-traded products ("ETPs") is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. An investment in WisdomTree funds is dependent on the performance of the underlying investments, less costs.

Both WisdomTree ETPs and funds involve numerous risks including among others, general market risks relating to any relevant underlying index, credit risks on the provider of index swaps utilised in ETPs, exchange rate risks, interest rate risks, inflationary risks, liquidity risks, derivatives risk and legal and regulatory risks.

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Don't invest unless you're prepared to lose all the money you invest. This is a high-risk investment and you should not expect to be protected if something goes wrong.

Take 2 mins to learn more

The digital assets underlying WisdomTree's exchange traded products are held using secure, institutional-grade custody solutions that prevent unauthorised access or movement. Digital assets are primarily stored offline in cold wallets and their transfer requires authorisation from multiple independent parties with a redundancy of locations, communication methods and authentication devices.

Our operational processes are regularly updated to protect against evolving threats and are kept confidential for security reasons.

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The prospectus (in English only), a summary of the WIXL prospectus (in German, French and Italian) and the key investor information documents (KID) (in German, French and Italian) are available from WisdomTree's website: https://www.wisdomtree.eu/en-ch/resource-library/prospectus-and-regulatory-reports