

VIXL

WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged

Investment Objective

WisdomTree S&P 500 VIX Short-Term Futures 2.25x Daily Leveraged is a UCITS eligible and fully collateralised Exchange Traded Product (ETP) designed to provide investors with a leveraged exposure to S&P 500 VIX futures contracts. The ETP provides a total return comprised of 2.25 times the daily performance of the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index (VXXIDSPE), plus the interest revenue adjusted to reflect fees and costs associated with the product. For example, if the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index rises by 1% over a day, then the ETP will rise by 2.25%, excluding fees. However if the S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER Index falls by 1% over a day, then the ETP will fall by 2.25%, excluding fees.

Index Description

The S&P 500 VIX Short-Term Futures (0930-1600 ET) (USD) ER index measures the excess return from a daily rolling long position in the first and second month VIX futures contracts. The Chicago Board Options Exchange Volatility Index, otherwise known as "VIX", is a volatility index consisting of a portfolio of S&P 500 options that together reflect the market's expectation of future volatility. S&P Dow Jones Indices calculates various benchmarks tracking the performance of the futures contracts that settle to VIX, as well as other indices that employ the VIX methodology.

Even though the index measures excess return performance based on the futures price performance and the roll return, the ETP provides a total return performance which also includes the interest revenue on the collateralised amount.

Average Return Each Year (USD)

Name	QTR	YTD	1-Year	3-Year	Inception Date
VIXL NAV	-38.11%	-61.63%	-89.74%	-90.87%	-91.41%
S&P 500 VIX Short-term Futures Index (0930-1600 ET)	-16.90%	-31.28%	-58.04%	-55.82%	-52.99%

Source: WisdomTree UK, Bloomberg, as of 30/06/2024. Performance for the fund and the index is shown in the listing currency. The fund performance is given net of fees. Investors should be aware that fees have a detrimental impact on the performance of an ETF. Please note this data refers to past performance and is not an indicator for future results and should not be the sole factor of consideration when selecting a product. Performance of less than one year is cumulative.

Product Information

Asset Class	Volatility
Leverage Factor	2.25x
ISIN	IE00BLRPRH06
Base Currency	USD
Inception Date	14/03/2016
Currency Hedged	No
Management Fee	0.99%
Daily Swap Rate	0.016670%
Domicile	Ireland
Legal Form / Structure	Debt Security / ETP
Replication Method	Fully Collateralised Swap
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE
Use of Income	N/A
Issuers	WisdomTree Multi Asset Issuer PLC
Trustee	Law Debenture Trust
Collateral Administrator	The Bank of New York Mellon

Index Information

Index	S&P 500 VIX Short-term Futures Index (0930-1600 ET)
Index Provider	S&P
Index Currency	USD
Index Bloomberg Code	VXXIDSPE

Potential Benefits

- Gain a leveraged exposure to the performance of S&P 500 VIX.
- Magnify your returns in one simple trade.
- UCITS eligible and fully collateralised.
- Transparent performance and fees.
- Easy to invest: Everything in one product which does not require the investor to hold derivatives or a margin account.
- Risk Management: You cannot lose more than the amount invested.
- Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

- An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.
- This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.
- Investing in Short and Leveraged ETPs is only suitable for sophisticated and or informed investors who understand leverage, daily rebalancing and compounded daily returns and are willing to magnify potential losses. Short and Leveraged ETPs are only intended for investors who understand the risks involved in investing in an ETP with short or leveraged exposure and who intend to invest on a short term basis. Any investment in a short or leveraged ETP should be monitored on a daily basis to ensure consistency with your investment strategy. You should understand that investments in daily leveraged ETPs held for a period of longer than the recommended holding period of one day, may not provide returns equivalent to the return from the relevant unleveraged investment multiplied by the relevant leverage factor over the same period. Daily compounding may result in returns which an investor may not expect, if the investor has not fully understood how a daily leveraged ETP works. Potential losses in leveraged ETPs may be magnified in comparison to investments that do not incorporate leverage. In extreme volatility, returns of leveraged ETPs, even over one day, may under-perform the return of the underlying unleveraged index multiplied by the ETP's leverage factor because of protection mechanisms within the ETP structure, intended to protect against intra-day market crashes. For more information see here: <https://www.wisdomtree.eu/en-gb/resource-library/short-and-leveraged-centre>
- Market Risk: The value of securities in this ETP is directly affected by increases and decreases in the value of the Index. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.
- Liquidity risk: There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.
- Currency Risk: The price of securities in this ETP is generally quoted in USD. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.
- Counterparty risk: The Issuer is reliant on there being swap counterparties available to enter into swap agreements on a continuing basis and, if no swap counterparties are willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.
- Credit Risk: The Issuer is subject to the risk that third party service providers may fail to return property or collateral belonging to the Issuer or pay money due to the issuer. The ETP is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. In the event a swap counterparty defaults, the proceeds from realisation of the collateral may be less than what the investor expects. Details of the collateral held can be found in the Collateral section of the WisdomTree website (www.wisdomtree.com).
- The performance of commodity indices may differ significantly from spot commodity prices, which are often quoted in the financial press, as the spot in itself is not investable. An investment in commodities may experience high volatility and should be considered as a longer term investment.
- Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	USD	VIXL	VIXL LN	VIXL.L	BKSB1Y5	IE00BLRPRH06	A3GL7G	08/06/2016
Borsa Italiana	EUR	VIXL	VIXL IM	VIXL.MI	BKSB231	IE00BLRPRH06	A3GL7G	17/03/2016
LSE	GBx	VILX	VILX LN	VILX.L	BKSB297	IE00BLRPRH06	A3GL7G	08/06/2016
Xetra	EUR	VIXL	VIXL GY	VIXL.DE	BLR6X97	IE00BLRPRH06	A3GL7G	17/06/2016
Euronext	EUR	VIXL	VIXL FP	VIXL.PA	BRJ7SS4	IE00BLRPRH06	A3GL7G	18/09/2023

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Collateral held: Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Swap counterparty: Typically a large bank or financial institution with whom the Issuer enters into swaps

Disclaimer

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An investment in exchange-traded products (“ETPs”) is dependent on the performance of the underlying index, less costs, but it is not expected to match that performance precisely. ETPs involve numerous risks including among others, general market risks relating to the relevant underlying index, credit risks on the provider of index swaps utilised in the ETP, exchange rate risks, interest rate risks, inflationary risks, liquidity risks and legal and regulatory risks.

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