

TTFW WisdomTree European Natural Gas

Investment Objective

WisdomTree European Natural Gas is a fully collateralised, UCITS eligible Exchange Traded Commodity (ETC) designed to provide investors with a total return exposure to Dutch Title Transfer Facility (TTF) Natural Gas futures contracts. The ETC provides a total return comprised of the daily performance of the BNP Paribas Rolling Futures W0 TZ Index (BNPIW0TZ), plus the interest revenue adjusted to reflect fees and costs associated with the product. For example, if the BNP Paribas Rolling Futures W0 TZ Index rises by 1% over a day, then the ETC will rise by 1%, excluding fees. However if the BNP Paribas Rolling Futures W0 TZ Index falls by 1% over a day, then the ETC will fall by 1%, excluding fees.

Index Description

The BNP Paribas Rolling Futures W0 TZ ER Index is designed to reflect an investment in ICE Dutch TTF Natural Gas futures contracts that are continuously rolled on a pre-determined monthly rolling schedule.

The index measures excess return performance based on the futures price performance and the roll return. However, the ETC provides a total return performance which also includes the interest revenue on the collateralised amount.

Product Information

Asset Class	Commodities
ISIN	XS2872233403
Base Currency	EUR
Inception Date	10/09/2024
Currency Hedged	No
Management Fee	0.49%
Daily Swap Rate	0.005100%
Domicile	Ireland
Legal Form / Structure	Debt security / ETC
Replication Method	Fully Collateralised Swap
UCITS Eligible	Yes
UCITS Compliant	No
ISA Eligible	Yes
SIPP Eligible	Yes
UK Fund Reporting Status	Yes
Passporting	AT, BE, DE, DK, ES, FI, FR, GB, IE, IT, LU, NL, NO, PL, SE
Use of Income	N/A
Issuers	WisdomTree Multi Asset Issuer PLC
Trustee	Law Debenture Trust
Collateral Administrator	The Bank of New York Mellon

Index Information

Index	BNP Paribas Rolling Futures W0 TZ Index
Index Provider	BNP Paribas
Index Currency	EUR
Index Bloomberg Code	BNPIW0TZ

Potential Benefits

- Gain exposure to the performance of Dutch Title Transfer Facility (TTF) Natural Gas.
- UCITS eligible and fully collateralised.
- Transparent performance and fees.
- Easy to invest: Everything in one product which does not require the investor to manage storage, insurance or delivery of Dutch Title Transfer Facility (TTF) Natural Gas.
- Risk Management: You cannot lose more than the amount invested.
- Liquidity: Trades on exchange, with multiple authorised participants (APs) and market makers (MMs).

Potential Risks

- An investment in an ETP involves a degree of risk. Any decision to invest should be based on the information contained in the relevant prospectus. Prospective investors should obtain independent accounting, tax and legal advice and should consult their professional advisers to ascertain the suitability of this ETP as an investment to their own circumstances.
- This ETP is structured as a debt security and not as shares (equity) and can be created and redeemed on demand by authorised participants and traded on exchange just like shares in a company. This ETP is not a UCITS product.
- Market Risk:** The value of securities in this ETP is directly affected by increases and decreases in the value of the Index. Accordingly, the value of a security may go up or down and a security holder may lose some or all of the amount invested but can not lose more than the amount invested.
- Liquidity risk:** There can be no certainty that securities can always be bought or sold on a stock exchange or that the market price at which the securities may be traded on a stock exchange will always accurately reflect the performance of the Index.
- Currency Risk:** The price of securities in this ETP is generally quoted in EUR. To the extent that a security holder purchases securities in another currency, the value will be affected by changes in the exchange rate.
- Counterparty risk:** The Issuer is reliant on there being swap counterparties available to enter into swap agreements on a continuing basis and, if no swap counterparties are willing to do so, the ETP will not be able to achieve its investment policy of tracking the performance of the Index.
- Credit Risk:** The Issuer is subject to the risk that third party service providers may fail to return property or collateral belonging to the Issuer or pay money due to the issuer. The ETP is backed by swaps. The payment obligations of the swap counterparties to the Issuer are protected by collateral held which is marked to market daily. The collateral is held in segregated accounts at The Bank of New York Mellon. In the event a swap counterparty defaults, the proceeds from realisation of the collateral may be less than what the investor expects. Details of the collateral held can be found in the Collateral section of the WisdomTree website (www.wisdomtree.com).
- The performance of commodity indices may differ significantly from spot commodity prices, which are often quoted in the financial press, as the spot in itself is not investable. An investment in commodities may experience high volatility and should be considered as a longer term investment.
- Please see the risks factors section of the Prospectus for a more detailed discussion of the potential risks

Listing Information

Exchange	Trading Currency	Exchange Ticker	Bloomberg Code	RIC	SEDOL	ISIN	WKN	Listing Date
LSE	EUR	TTFW	TTFW LN	TTFW.L	BMYPWT7	XS2872233403	A4AH3A	17/09/2024
Borsa Italiana	EUR	TTFW	TTFW IM	TTFW.MI	BMYPQ0P2	XS2872233403	A4AH3A	17/09/2024
LSE	GBx	EGAS	EGAS LN	WIEGAS.L	BMYPWV9	XS2872233403	A4AH3A	17/09/2024
Xetra	EUR	EGAS	EGAS GY	EGASG.DE	BMYPQ0Q3	XS2872233403	A4AH3A	17/09/2024

Glossary

Authorised participant: Banks or other financial institutions that act as intermediaries between issuers of securities and other investors or intermediaries. Authorised participants subscribe for and redeem securities directly with the Issuer and buy and sell those securities to investors intermediaries either directly or via stock exchanges.

Collateral held: Cash or other transferable securities which are held independently to reduce the Issuer's credit risk in respect of any single counterparty. For example, if the Index (tracked by the ETP) increases, the amount owed to the Issuer by the swap counterparty increases and therefore additional collateral is transferred by the swap counterparty to reduce the increased risk to the ETP of that counterparty.

Exposure: An ETC has exposure to an index or commodity if its value is directly affected by movements in the price of that index commodity. Exposure to an index or commodity can be achieved in various different ways. This ETC aims to provide exposure to the Index using swaps.

Market Makers: Banks or other financial institutions that act as intermediaries between buyers and sellers of securities. They buy and sell securities to investors intermediaries either directly or via stock exchanges.

Swap counterparty: Typically a large bank or financial institution with whom the Issuer enters into swaps

Disclaimer

IMPORTANT INFORMATION

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WisdomTree Multi Asset Issuer PLC (the “Issuer”) issues products under a Prospectus (“WTMA Prospectus”) approved by the Central Bank of Ireland, drawn up in accordance with the Directive 2003/71/EC. The WTMA Prospectus has been passported to various European jurisdictions including the UK, Italy and Germany and is available on this document.

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