

Periodic disclosure for the financial products referred to in Article 8, paragraphs 1, 2 and 2a, of Regulation (EU) 2019/2088 and Article 6, first paragraph, of Regulation (EU) 2020/852

Product name: WisdomTree Blockchain UCITS ETF

Legal entity identifier: 549300N3BI54N2BKP590

Environmental and/or social characteristics

Did this financial product have a sustainable investment objective?

Yes	No
<input type="checkbox"/> It made sustainable investments with an environmental objective: ____% <input type="checkbox"/> in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy	<input type="checkbox"/> It promoted Environmental/Social (E/S) characteristics and while it did not have as its objective a sustainable investment, it had a proportion of N/A of sustainable investments <input type="checkbox"/> with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy <input type="checkbox"/> with a social objective
<input type="checkbox"/> It made sustainable investments with a social objective: ____%	<input checked="" type="checkbox"/> It promoted E/S characteristics, but did not make any sustainable investments



To what extent were the environmental and/or social characteristics promoted by this financial product met?

WisdomTree Blockchain UCITS ETF (the **Fund**) promoted environmental and social characteristics, including the specific environmental characteristic of climate action by excluding investment in companies significantly involved in the high greenhouse gas emitting sector of thermal coal and unconventional oil and gas exploration/production in line with Index methodology and the social characteristics of good-health and well-being and peace, justice and strong institutions by respectively excluding companies significantly involved in the tobacco industry and small arms sectors and companies involved in controversial weapons as well as companies which do not adhere to internationally accepted human rights, labour standards or anti-corruption principles in line with the Index methodology.

The Fund also considered Principal Adverse Impacts (**PAIs**) on sustainability factors as described below.

WisdomTree Blockchain UCITS Index (the **Index**), was designed as a reference benchmark to determine whether the Fund was aligned with the environmental and social characteristics it promoted.

How did the sustainability indicators perform?

During the period, the Index applied exclusionary environmental, social and governance (**ESG**) screening and Global Standards Screening (**GSS**) criteria to verify companies' eligibility for inclusion in the Index.

Based on ESG data coverage by the Fund's ESG data provider, 93.65% of the portfolio of the Fund was assessed for alignment with the ESG and GSS criteria applied by the Index (the **Portfolio**). During the reporting period, there were certain assets for which insufficient ESG data was available to the Fund. This applied in particular to assets for which ESG factors were insufficiently defined or were not covered by the Fund's ESG data provider.

The following sustainability indicators were used to measure the environmental and social characteristics promoted by the Fund.

Indicator	Metric Description	Performance (as at 31 December 2024)
<b>Exposure to controversial weapons</b>	Percentage of the Portfolio exposed to companies involved in, or owning significant shares of companies involved in, the manufacture of controversial weapons such as anti-personnel mines and cluster munitions.	0.00%
<b>Exposure to small arms</b>	Percentage of the Portfolio exposed to companies which derive >5% of revenue from activities connected to small arms. Activities include the manufacturing and selling of small arms, or the manufacturing and selling of key components involved in small arms manufacture or being involved in the distribution of small arms	0.00%
<b>Exposure to companies involved in tobacco production</b>	Percentage of the Portfolio exposed to companies that are involved in tobacco production and supplying of tobacco-related products/services, or companies which derive >5% of revenue from tobacco distribution as detailed in the Index methodology.	0.00%
<b>Coal exposure</b>	Percentage of the Portfolio exposed to companies which derive >5% of revenue from thermal coal extraction or >5% revenue from thermal coal-based power generation or >5% revenue from tailor-made products and services that support thermal coal extraction.	0.00%
<b>Exposure to companies involved in unconventional oil &amp; gas exploration/production</b>	Percentage of the Portfolio exposed to companies which derive >5% of revenues from unconventional oil & gas exploration/production such as oil sands, Arctic oil and gas or shale energy.	0.00%
<b>Violations of UNGC principles and OECD Guidelines</b>	Percentage of the Portfolio exposed to companies that are non-compliant based on the GSS assessment. GSS identifies companies that violate commonly accepted international norms and standards such as the UNGC principles, the UN Guiding Principles on Business and Human Rights (UNGPs), the OECD Guidelines for Multinational Enterprises and their underlying conventions.	0.00%

**Sustainability indicators** measure how the environmental or social characteristics promoted by the financial product are attained.

● ...and compared to previous periods?

The following comparison is based on the metric descriptions described above under the heading “**How did the sustainability indicators perform**”:

Indicator	Performance (as at 31 December 2023)	Performance (as at 31 December 2024)
Exposure to Controversial Weapons	0.00%	0.00%
Exposure to Small Arms	0.00%	0.00%
Exposure to companies involved in tobacco production	0.00%	0.00%
Coal exposure	0.00%	0.00%
Exposure to companies involved in unconventional oil & gas exploration/production	0.00%	0.00%
Violations of UNGC principles and OECD Guidelines	0.00%	0.00%

- *What were the objectives of the sustainable investments that the financial product partially made and how did the sustainable investment contribute to such objectives?*

Not applicable as the Fund has not committed to make sustainable investments.

- *How did the sustainable investments that the financial product partially made not cause significant harm to any environmental or social sustainable investment objective?*

Not applicable as the Fund has not committed to make sustainable investments.

- *How were the indicators for adverse impacts on sustainability factors taken into account?*

Not applicable.



- *Were sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details:*

Not applicable.

## How did this financial product consider principal adverse impacts on sustainability factors?

PAI indicators on sustainability factors of investee companies are were considered at the Fund level. The Manager assessed the 14 mandatory PAIs based on Table 1 of Annex I of the Regulatory Technical Standards of Regulation 2019/2088 (RTS) and two optional PAIs from Tables 2 and 3 of the Annex I of the RTS which during the reporting period were PAI 10 from Table 2 of Annex I (Investing in companies without carbon emission reduction initiatives) and PAI 15 of Table 3 (Lack of anti-corruption and anti-bribery policies).

During the reporting period, the Manager monitored the selected PAI indicators for the Fund on an quarterly basis using an internally developed monitoring system and data received from the Investment Manager and the Fund's ESG data provider. Each PAI indicator was individually assessed and compared, where relevant, against an absolute or relative threshold having regard to the individual PAI indicator and underlying metric set out in SFDR Level 2 RTS. During the reporting period, the Fund did not exhibit sustained high adverse impacts across any of the selected PAI indicators. The Manager will continue to monitor the selected PAI indicators during the next reporting cycle

**Principal adverse impacts** are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



## What were the top investments of this financial product?

Largest investments	Sector	% Assets	Country
MicroStrategy, Inc.	Business Intelligence & Bitcoin	9.115557029	United States
Coinbase Global, Inc.	Cryptocurrency Exchange	8.273254197	United States
Bitdeer Technologies Group	Cryptocurrency Mining & Technology	7.378398577	Singapore
Robinhood Markets, Inc.	Financial Services & Trading	5.422107946	United States
MARA Holdings, Inc.	Cryptocurrency Mining	5.203819098	United States
Riot Platforms, Inc.	Cryptocurrency Mining	4.931264675	United States
Block, Inc.	Financial Technology	4.825381558	United States
PayPal Holdings, Inc.	Financial Technology	4.486155961	United States
Visa, Inc.	Payments & Financial Services	4.418825289	United States
Mastercard, Inc.	Payments & Financial Services	4.339270022	United States
CleantSpark, Inc.	Cryptocurrency Mining	4.063915799	United States
Hut 8 Corp.	Cryptocurrency Mining	3.234890002	United States
Metaplanet, Inc.	Investment & Digital Assets	2.996121113	Japan
Applied Digital Corp.	Cloud Computing & AI	2.93695291	United States
NU Holdings Ltd.	Digital Banking	2.907661508	Brazil

The list includes the investments constituting the **greatest proportion of investments** of the financial product during the reference period which is:31 December 2024.

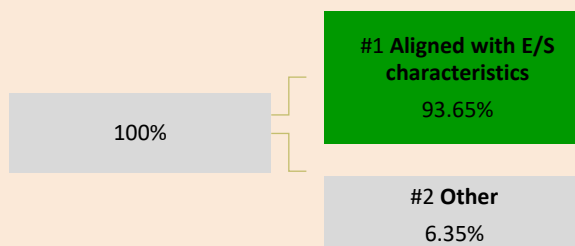
## What was the proportion of sustainability-related investments?

Not applicable as the Fund has not committed to make sustainable investments

## What was the asset allocation?

The Fund invested substantially all of its assets in the constituents of the Index. As a result, 93.65% of the Fund's assets aligned with the promoted environmental and social objectives of the Fund. The remaining portion of the Fund's investment's ("#2 Not Sustainable") consisted of ancillary liquid assets (cash and cash equivalents) and assets for which relevant ESG data was not available. As such, these investments were not aligned with environmental and social objectives promoted by the Fund.

**Asset allocation** describes the share of investments in specific assets.



**#1 Aligned with E/S characteristics** includes the investments of the financial product used to attain the environmental or social characteristics promoted by the financial product.

**#2 Other** includes the remaining investments of the financial product which are neither aligned with the environmental or social characteristics, nor are qualified as sustainable investments.

*In which economic sectors were the investments made?*

Please refer to the "Schedule of Investments" included in the annual report for the ICAV for all information on the Fund's geographical and industry exposure as at 31 December 2024.

**Enabling activities** directly enable other activities to make a substantial contribution to an environmental objective.



**To what extent were the sustainable investments with an environmental objective aligned with the EU Taxonomy?**

During the reference period, the Fund did not make a commitment to make EU Taxonomy aligned investments. Therefore, the EU Taxonomy alignment figures reported below are an incidental result of the Fund's investment strategy. The EU Taxonomy alignment figures are based on figures provided by the Fund's ESG data provider.

Estimated values were used in the absence of reported data due to a lack of reported EU Taxonomy data acute with companies not within scope of Directive 2014/95/EU (the Non-Financial Reporting Directive) and/or are not yet within the scope of Directive (EU) 2022/2464 (the Corporate Sustainability Reporting Directive).

**Transitional activities** are activities for which low-carbon alternatives are not yet available and among others have

**Did the financial product invest in fossil gas and/or nuclear energy related activities complying with the EU Taxonomy<sup>1</sup>?**

☐ Yes:

☐ In fossil gas    ☐ In nuclear energy

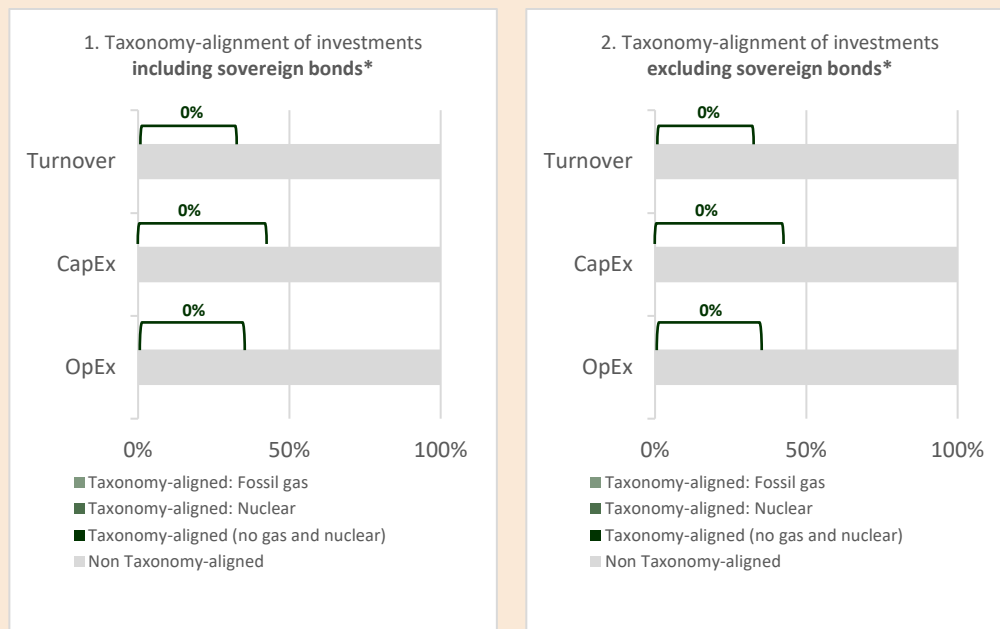
☒ No

<sup>1</sup> Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under Regulation (EU) 2020/852.

The graphs below show in green the percentage of investments that were aligned with the EU Taxonomy. As there is no appropriate methodology to determine the taxonomy-alignment of sovereign bonds\*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



\*For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures

What was the share of investments made in transitional and enabling activities?

The share of investments made in transitional and enabling activities was 0% .

● **How did the percentage of investments that were aligned with the EU Taxonomy compare with previous reference periods?**

During the previous reporting period ending 31 December 2023, the Fund did not make a commitment to EU Taxonomy aligned investments.



**What was the share of sustainable investments with an environmental objective not aligned with the EU Taxonomy?**

Not applicable as the Fund has not committed to make sustainable investments.



**What was the share of socially sustainable investments?**

Not applicable as the Fund has not committed to make sustainable investments.



**What investments were included under "other", what was their purpose and were there any minimum environmental or social safeguards?**

The Fund's investments were held with a view to achieving the Fund's investment objective, including investments not aligned to the environmental and/or social characteristics promoted by the Fund. At 31 December 2024, 6.35% of the Fund's investment were in ancillary liquid assets (cash and cash equivalents), for liquidity purposes and in order to achieve its investment objective as permitted under the UCITS Regulations and in assets for which ESG data was not available or in assets not covered by the Fund's

ESG data provider. At present, there are no minimum environmental or social safeguards in relation to these ancillary liquid assets.



### **What actions have been taken to meet the environmental and/or social characteristics during the reference period?**

During the reference period, investments were made by the Fund under the condition of meeting the ESG and GSS criteria applied by the Index. Where companies met certain thresholds relating to unsustainable activities or did not meet specific environmental principles set by the Index, they were either excluded from the Index in their entirety or are excluded based on certain revenues derived from these activities.

In addition, the attainment of social objectives was measured in the same manner by verifying whether companies are eligible for inclusion in the Index based on the GSS applied by the Index. GSS identifies and excludes companies that violate or are at risk of violating commonly accepted international norms and standards, such as the UNGC Principles, the UNGPs, the OECD Guidelines for Multinational Enterprises and their underlying conventions, as set out in the methodology for the Index.



### **How did this financial product perform compared to the reference benchmark?**

The Index has been designated as a reference benchmark for the purpose of determining whether the Fund is aligned with the environmental and social characteristics it promotes. The Index focuses on blockchain and cryptocurrency technology which include the following categories:

**Blockchain Enablers:** companies that develop building block components for blockchain ecosystems, such as hardware and software infrastructure and cryptocurrency mining. Cryptocurrency mining consists of validating blocks of transactions on proof-of-work blockchains to yield a minted block subsidy (this refers to the amount of new bitcoin minted in each block).

**Blockchain Engagers:** companies that provide blockchain and cryptocurrency services and/or applications. These include but are not limited to cryptocurrency trading platforms and exchanges, cryptocurrency banking, and other blockchain based digital ledger technology and service offerings.

The Index also excludes companies based on specified ESG criteria outlined above. Further information on the methodology used for the calculation of the designated index can be found here: <https://www.wisdomtree.eu/en-gb/-/media/eu-media-files/documents/1604/wisdomtree-index-methodology-217.pdf>

**Reference benchmarks** are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.

#### **How does the reference benchmark differ from a broad market index?**

The Index is designed to track the performance of companies primarily involved in blockchain and cryptocurrency technologies. The Index is also aligned with ESG factors using exclusion criteria. The Index methodology includes the GSS process described above which takes ESG considerations into accounts. Companies that are non-compliant with GSS criteria are excluded. The Index methodology also excluded companies involved in controversial weapons and significantly involved in tobacco, unconventional oil and gas exploration/production, small arms or thermal coal activities described in more detail above and in the Index methodology.

#### **How did this financial product perform with regard to the sustainability indicators to determine the alignment of the reference benchmark with the environmental or social characteristics promoted?**

The Index tracked the performance of companies primarily involved in blockchain and cryptocurrency technologies. The Index also excluded companies based on specified ESG criteria.

#### **How did this financial product perform compared with the reference benchmark?**

The Fund seeks to track the price and yield performance of the Index. The aim of the Investment Manager is to keep Tracking Error for the Fund below or equal to 2% for each share class for the Fund. The divergence between anticipated and realised Tracking Error for the period is set out at Investment Manager's report in the annual report for the ICAV.

#### **How did this financial product perform compared with the broad market index?**

As described above, the Index was developed in order to track the performance of companies primarily involved in blockchain and cryptocurrency activities and, in addition, takes into account ESG considerations and applies relevant exclusions.

During the reporting period, world equities increased by 17.5%, the Index performed 42.7%.