WisdomTree Commodity Securities Limited

Registered No: 90959

Unaudited Condensed Interim Financial Report for the Six Months to 30 June 2026

WisdomTree Commodity Securities Limited

Contents

The directors of WisdomTree Commodity Securities Limited ("CSL" or the "Company") submit herewith the unaudited interim financial report and condensed interim financial statements of the Company for the period from 1 January 2026 to 30 June 2026 (the "period"). Any terms not defined herein, shall have the meaning ascribed to them in the latest audited accounts of the Company.

Directors

The names and particulars of the directors of the Company during and since the end of the financial period are:

Vinod Rajput
Bryan Governey
Elizabeth Casely
Timothy Darcy

Directors' Interests

No director has an interest in the Shares of the Company as at the date of this report.

Principal Activities

During the period, there were no significant changes in the nature of the Company's activities.

Review of Operations

The most recent Prospectuses were issued on 14 October 2025 (Classic and Longer Dated) and 08 October 2025 (Short and Leveraged). As at 30 June 2026, the Company had the following number of classes, in aggregate, of Commodity Securities in issue and admitted to trading on the following exchanges:

	Classic & Longer Dated Commodity Securities*	Short & Leveraged Commodity Securities	Total Commodity Securities*
London Stock Exchange	53	33	86
Borsa Italiana	33	28	61
Deutsche Börse	36	19	55
NYSE – Euronext Paris	12	1	13
NYSE – Euronext Amsterdam	-	4	4
Tokyo Stock Exchange	14	-	14
Bolsa Mexicana de Valores	5	-	5
Bolsa Institucional de Valores Mexico	1	-	1
Total	**154**	**85**	**239**

* Whilst Micro Securities are admitted to trading on the Stock Exchanges, it is not anticipated that any active secondary market will develop in any of the Micro Securities. Furthermore, on an ongoing basis the Micro Securities themselves are not traded, with Security Holders receiving the Commodity Securities in transactions. As a result, Micro Securities have been excluded from the table above.

The Company has entered into contractual obligations to issue and redeem Commodity Securities at set prices on each trading day. These prices are based on agreed formulae published in the Prospectuses, and are equal to the published NAV of each class of Commodity Security. Each time Commodity Securities are issued or redeemed, matching Commodity Contracts between the Company and a Commodity Contract Counterparty are created or cancelled by the Company.

IFRS 13 requires the Company to identify the principal market for the Commodity Securities and to utilise the available price within that principal market. The directors consider the stock exchanges where the Commodity Securities are listed to be the principal market and as a result the fair value of the Commodity Securities is the on-exchange price as quoted on the stock exchange demonstrating active trading with the highest trading volume on each day that the price is obtained.

Review of Operations (continued)

As a result of the difference in valuation between Commodity Contracts and Commodity Securities there is a mis-match between the values recognised, and the results of the Company reflect a gain or loss on the difference between the NAV of the Commodity Contracts and the price of Commodity Securities. The Company recognises its assets (Commodity Contracts) and financial liabilities (Commodity Securities) at fair value in the Statement of Financial Position. The gain or loss on Commodity Securities and Commodity Contracts is recognised through profit or loss in line with the Company's accounting policy. This is presented in more detail in notes 4 and 5 to these financial statements.

The Company is entitled to a management fee and licence allowance which are calculated on a daily basis:

- classic and longer dated Commodity Securities have a management fee rate of 0.49% per annum, with the exception of WisdomTree Carbon Securities which has management fee rate of 0.35% per annum;
- short and leveraged Commodity Securities have a management fee rate of 0.98% per annum; and
- all Commodity Securities are subject to the licence allowance of 0.05% per annum.

The Company is also entitled to apply creation and redemption fees on the issue and redemption of Commodity Securities.

During the period, the Company generated income from creation and redemption fees, Management Fees and Licence Allowance as follows:

	30-Jun-26 Unaudited USD	30-Jun-25 Unaudited USD
Creation and Redemption Fees	**11,388,955**	2,851,602
Management Fees and Licence Allowance	**23,396,654**	10,865,928
Total Fee Income	**34,785,609**	13,717,530

Non-GAAP Performance Measures

Under the terms of the service agreement with WisdomTree Management Jersey Limited ("ManJer"), the Company accrued expenses equal to the management fees and the creation and redemptions fees, which, after taking into account other operating income and expenses, resulted in a result before fair value movements for the period of USD Nil (30 June 2025: USD Nil).

As the difference in the valuation of Commodity Contracts (held to support the Commodity Securities) and Commodity Securities would be reversed on a subsequent redemption of the Commodity Securities and cancellation of the corresponding Commodity Contracts (as described further in note 4), the Company presents an adjusted Statement of Profit or Loss and Other Comprehensive Income and an adjusted Statement of Changes in Equity in note 9 of the financial statements.

The contractual value (at NAV) of the Commodity Securities as period end, and the movement over the period amounted to:

	30-Jun-26 Unaudited			31-Dec-25 Audited			Movement
	Securities	NAV	USD	Securities	NAV	USD	in NAV
WisdomTree Agriculture	**178,941,988**	**6.10**	**1,091,726,643**	25,134,828	5.86	147,269,680	641.31%
WisdomTree Broad Commodities	**8,211,823**	**14.49**	**118,949,875**	7,166,882	12.76	91,452,112	30.07%
WisdomTree Aluminium	**24,999,292**	**4.13**	**103,238,674**	16,440,254	3.92	64,411,534	60.28%
WisdomTree Cocoa	**18,467,152**	**8.25**	**152,335,441**	2,881,152	10.42	30,023,154	407.39%
WisdomTree Coffee	**920,855**	**62.12**	**57,202,736**	631,813	68.96	43,572,752	31.28%
WisdomTree Copper	**36,792,726**	**53.71**	**1,976,148,263**	28,865,846	49.63	1,432,714,662	37.93%
WisdomTree Corn	**12,057,224**	**16.94**	**204,199,231**	1,053,703	18.85	19,857,796	928.31%
WisdomTree Cotton	**5,928,539**	**2.38**	**14,100,166**	4,550,192	2.21	10,033,612	40.53%
WisdomTree WTI Crude Oil	**72,230,187**	**12.54**	**905,932,696**	72,292,080	8.85	640,087,566	41.53%
WisdomTree Energy	**26,441,223**	**4.39**	**115,955,781**	22,211,630	3.17	70,480,294	64.52%
WisdomTree Gasoline	**61,172**	**78.02**	**4,772,788**	89,272	49.50	4,418,681	8.01%
WisdomTree Gold	**2,478,613**	**39.68**	**98,341,029**	2,639,713	43.08	113,712,847	(13.52%)
WisdomTree Grains	**23,023,160**	**3.34**	**76,790,384**	4,758,802	3.26	15,517,236	394.87%
WisdomTree Heating Oil	**89,685**	**41.31**	**3,704,513**	156,652	23.20	3,634,008	1.94%
WisdomTree Industrial Metal	**76,307,637**	**18.82**	**1,435,741,483**	52,108,197	17.76	925,642,492	55.11%
WisdomTree Lead	**110,622**	**15.76**	**1,742,873**	87,022	17.50	1,523,255	14.42%
WisdomTree Lean Hogs	**97,404**	**30.02**	**2,923,934**	104,304	32.83	3,424,576	(14.62%)

	30-Jun-26			31-Dec-25			Movement
	Securities	**NAV**	**USD**	**Securities**	**NAV**	**USD**	**in NAV**
WisdomTree Live Cattle	**369,490**	**10.38**	**3,836,211**	273,290	9.53	2,605,014	47.26%
WisdomTree Livestock	**612,959**	**3.59**	**2,203,557**	425,459	3.48	1,479,504	48.94%
WisdomTree Natural Gas	**25,438,138**	**5.38**	**136,876,327**	17,101,872	5.94	101,610,774	34.71%
WisdomTree Nickel	**9,791,618**	**14.19**	**138,928,724**	8,438,994	14.70	124,068,029	11.98%
WisdomTree Petroleum	**278,161**	**28.28**	**7,865,334**	322,161	18.40	5,928,723	32.66%
WisdomTree Precious Metal	**2,009,856**	**46.24**	**92,927,406**	2,304,403	50.41	116,166,589	(20.01%)
WisdomTree Silver	**2,266,768**	**48.65**	**110,289,206**	2,275,991	57.90	131,771,699	(16.30%)
WisdomTree Softs	**1,335,682**	**6.54**	**8,731,320**	668,382	6.80	4,546,172	92.06%
WisdomTree Soybean Oil	**427,759**	**9.39**	**4,017,346**	276,059	6.56	1,810,384	121.91%
WisdomTree Soybeans	**2,548,086**	**27.18**	**69,268,553**	571,286	25.64	14,647,681	372.90%
WisdomTree Sugar	**22,572,769**	**9.65**	**217,769,358**	1,213,483	9.88	11,985,050	1717.01%
WisdomTree Tin	**80,282**	**118.14**	**9,484,800**	79,693	92.81	7,396,019	28.24%
WisdomTree Wheat	**14,897,570**	**19.02**	**283,290,904**	5,389,080	17.04	91,855,991	208.41%
WisdomTree Zinc	**1,243,665**	**12.20**	**15,168,175**	1,344,617	10.56	14,201,987	6.80%
WisdomTree Brent Crude Oil	**12,271,170**	**67.25**	**825,195,596**	13,103,028	46.68	611,584,166	34.93%
WisdomTree Ex-Agriculture & Livestock	**261,694**	**18.66**	**4,883,072**	251,394	15.73	3,955,328	23.46%
WisdomTree ETC Carbon USD Securities	**1,954,364**	**28.91**	**56,503,376**	2,145,683	32.20	69,083,664	(18.21%)
WisdomTree Carbon	**308,379**	**29.42**	**9,072,558**	187,379	29.00	5,434,573	66.94%
WisdomTree Forward Agriculture	**348,654**	**12.03**	**4,192,748**	167,854	11.32	1,899,735	120.70%
WisdomTree Forward All Commodities	**66,420**	**36.12**	**2,398,811**	56,008	32.74	1,833,589	30.83%
WisdomTree Forward WTI Crude Oil	**21,610**	**73.06**	**1,578,763**	42,080	52.99	2,229,843	(29.20%)
WisdomTree Forward Energy	**34,324**	**30.59**	**1,050,122**	26,224	24.34	638,316	64.51%
WisdomTree Forward Industrial Metals	**52,229**	**28.44**	**1,485,332**	47,129	26.83	1,264,273	17.49%
WisdomTree Forward Brent Crude Oil	**26,935**	**69.69**	**1,877,029**	15,535	53.28	827,781	126.75%
WisdomTree Leveraged Agriculture	**662,175**	**7.27**	**4,813,346**	242,926	6.90	1,675,438	187.29%
WisdomTree Leveraged Aluminium	**3,138,773**	**2.87**	**9,005,332**	2,681,882	2.72	7,284,306	23.63%
WisdomTree L. Cocoa	**2,342,085**	**18.07**	**42,323,609**	745,407	35.91	26,770,352	58.10%
WisdomTree L. Coffee	**3,031,716**	**2.92**	**8,845,028**	2,271,816	3.87	8,795,438	0.56%
WisdomTree L. Copper	**845,620**	**12.35**	**10,446,816**	1,382,820	11.24	15,538,922	(32.77%)
WisdomTree L. Corn	**6,639,587**	**0.84**	**5,605,875**	4,136,287	1.09	4,493,710	24.75%
WisdomTree L. Gold	**311,215**	**167.14**	**52,015,793**	285,035	213.06	60,729,671	(14.35%)
WisdomTree L. Platinum	**7,673,005**	**2.66**	**20,443,259**	5,324,405	5.76	30,692,854	(33.39%)
WisdomTree L. Silver	**4,630,919**	**12.44**	**57,610,372**	3,218,715	28.14	90,571,739	(36.39%)
WisdomTree L. Sugar	**2,044,606**	**1.99**	**4,071,738**	1,216,906	2.19	2,668,258	52.60%
WisdomTree 3x Daily Long Coffee	**3,166,469**	**9.21**	**29,174,253**	1,377,169	15.37	21,169,017	37.82%
WisdomTree 3x Daily Long Sugar	**5,417,109**	**3.09**	**16,744,897**	4,017,709	3.75	15,081,859	11.03%
WisdomTree 3x Daily Long Wheat	**123,472,418**	**0.13**	**16,545,465**	142,440,818	0.11	15,864,218	4.29%
WisdomTree Leveraged WTI Crude Oil	**2,882,620**	**14.58**	**42,040,119**	10,583,821	8.36	88,504,605	(52.50%)
WisdomTree Leveraged Natural Gas	**744,402,847**	**0.02**	**11,763,352**	469,666,920	0.03	12,098,949	(2.77%)
WisdomTree L. Nickel	**559,692**	**13.94**	**7,799,858**	623,192	15.98	9,955,690	(21.65%)
WisdomTree Leveraged Petroleum	**13,948**	**62.06**	**865,582**	44,148	31.20	1,377,385	(37.16%)
WisdomTree Wheat	**2,465,706**	**3.05**	**7,518,665**	2,252,506	2.59	5,836,751	0.11%
WisdomTree Leveraged Brent Crude Oil	**200,393**	**69.81**	**13,990,386**	432,583	40.15	17,367,961	(20.23%)
WisdomTree Short All Commodities	**40,759**	**45.20**	**1,842,125**	13,259	51.51	682,938	13.99%
WisdomTree Short Copper	**216,267**	**10.45**	**2,259,329**	61,367	11.57	710,249	43.03%
WisdomTree Short WTI Crude Oil	**5,643,270**	**11.18**	**63,090,988**	578,207	18.60	10,756,462	(15.83%)
WisdomTree Short Gold	**1,820,169**	**8.51**	**15,484,477**	892,269	8.11	7,239,915	42.87%
WisdomTree Short Industrial Metals	**20,760**	**22.99**	**477,301**	17,260	24.41	421,312	(5.92%)
WisdomTree Natural Gas	**6,883**	**508.18**	**3,497,827**	8,063	517.57	4,173,205	198.54%
WisdomTree Nickel	**89,366**	**6.46**	**577,510**	75,466	6.40	483,314	(3.96%)
WisdomTree Silver	**2,614,593**	**2.22**	**5,804,863**	2,613,393	2.52	6,577,239	(11.46%)
WisdomTree Short Brent Crude Oil	**2,812,666**	**10.38**	**29,185,308**	281,512	16.38	4,611,874	10.50%
			8,856,544,611			5,418,734,772	

Review of Operations (continued)

Whilst Micro Securities are admitted to trading on the Stock Exchanges, it is not anticipated that any active secondary market will develop in any of the Micro Securities. Furthermore, on an ongoing basis the Micro Securities themselves are not traded, with Security Holders receiving the Commodity Securities in transactions. As a result, Micro Securities which in aggregate, had a fair value at 30 June 2026 of USD 962 (31 December 2025: USD 875) have been excluded from the table above.

Whilst the table above reflects the NAV at 30 June 2026 and 31 December 2025, together with the movement, this does not reflect the recommended holding period for Currency Securities, which in some cases is one day. Further information on the contractual value (at NAV) of the Currency Securities on a daily basis can be found on the WisdomTree website (https://www.wisdomtree.eu/en-gb/products).

Future Developments

The directors are not aware of any developments likely to have a significant effect on the operations or financial position of the Company in future periods beyond those disclosed in this Directors' Report and the accompanying condensed interim financial statements.

Directors’ Remuneration

No director has a service contract with the Company. The directors of the Company who are employees within the WisdomTree, Inc. group do not receive separate remuneration in their capacity as directors of the Company. The directors of the Company who are employees of Apex Financial Services (Alternative Funds) Limited (“Apex” or the “Administrator”) do not receive separate remuneration in their capacity as directors of the Company, however Apex receives a fee from ManJer which includes services in respect of the Company, including for the provision of directors who are employees of Apex.

Going Concern

The Directors continue to monitor and assess the impact of geopolitical events and broader market developments on the Company and the underlying commodity markets and will take any actions considered necessary, or as required under the terms of the Prospectus, should circumstances change.

The nature of the Company's business dictates that the outstanding Commodity Securities may be redeemed at any time by Authorised Participants and in certain circumstances by individual holders and also, in certain circumstances, may be compulsorily redeemed by the Company. As the redemption of Commodity Securities will always coincide with the cancellation of an equal amount of Commodity Contracts, liquidity risk is mitigated such that there is no material residual risk.

All other expenses of the Company are met by ManJer. The Directors closely monitor the financial position and performance of ManJer, its assets under management, and therefore its related revenue streams, in respect of fulfilling the obligations under the services agreement.

'The net reported position in the Condensed Statement of Financial Position, including in instances where a deficit is reported, does not impact the going concern assessment of the Company as this position arises solely from unrealised gains or losses on Commodity Contracts and Commodity Securities resulting from the accounting measurement basis applied in accordance with IFRS. As Commodity Contracts are held to support Commodity Securities, any deficit or surplus reported on unrealised positions would reverse upon the subsequent redemption of Commodity Securities and cancellation of the related Commodity Contracts.

Accordingly, a reported deficit is not considered indicative of any issues relating to solvency of the Company and the Directors are satisfied that any obligations arising in respect of the Commodity Securities can be managed in accordance with the terms of the applicable Prospectus.

The Directors consider the operations of the Company to be ongoing and have a reasonable expectation that the Company has adequate resources to continue in operational existence for at least twelve months from the date of approval of these condensed interim financial statements. Accordingly, these condensed interim financial statements have been prepared on a going concern basis.

Directors Statement

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies (Jersey) Law 1991.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in Jersey governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

In accordance with Directive 2004/109/EC, as amended by Directive 2013/50/EU (the "Transparency Directive"), the Central Bank (Investment Market Conduct) Rules of the Central Bank of Ireland and the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority, the Directors confirm that, to the best of their knowledge:

• the condensed interim financial statements for the six-month period ended 30 June 2026 have been prepared in accordance with IAS 34 *Interim Financial Reporting* and give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company; and

• the Interim Directors' Report includes a fair review of the information required by the Transparency Directive, including important events that have occurred during the period and their impact on the condensed interim financial statements, together with a description of the principal risks and uncertainties for the remaining six months of the financial year.

Approved by the Board of Directors and signed on its behalf by:

Vinod Rajput

Date: *17th August 2026*

Condensed Statement of Profit or Loss and Other Comprehensive Income

For the financial period ended 30 June 2026

	Notes	Period ended 30-Jun-26 Unaudited USD	Period ended 30-Jun-25 Unaudited USD
Income	2	**34,785,609**	13,717,530
Expenses	2	**(34,785,609)**	(13,717,530)
Result Before Fair Value Movements		**-**	-
Change in Contractual and Fair Value of Commodity Contracts	4	**928,025,146**	334,397,635
Change in Fair Value of Commodity Securities	5	**(860,453,339)**	(328,301,401)
Profit for the Period[1, 2]		**67,571,807**	6,096,234

The directors consider the Company's activities as continuing.

[1] A non-statutory and non-GAAP Condensed Statement of Profit or Loss and Total Comprehensive Income reflecting adjustments representing the movement in the difference between the value of the Commodity Contracts and the price of Commodity Securities is set out in note 9.

[2] There are no items of Other Comprehensive Income, therefore the Profit for the Period also represented the Total Comprehensive (Expense)/Income for the Period.

The notes on pages 10 to 16 form part of these condensed interim financial statements.

Condensed Statement of Financial Position
As at 30 June 2026

	Notes	As at 30-Jun-26 Unaudited USD	As at 31-Dec-25 Audited USD
Assets			
Commodity Contracts	4	**8,856,545,573**	5,418,735,641
Amounts Receivable on Commodity Contracts Awaiting Settlement	4	**126,578,727**	21,705,409
Amounts Receivable on Commodity Securities Awaiting Settlement	5	**63,457,938**	24,169,443
Trade and Other Receivables		**6,493,141**	4,014,252
Total Assets		**9,053,075,379**	5,468,624,745
Liabilities			
Commodity Securities	5	**8,859,923,213**	5,489,685,088
Amounts Payable on Commodity Securities Awaiting Settlement	5	**126,578,727**	21,705,409
Amounts Payable on Commodity Contracts Awaiting Settlement	4	**63,457,938**	24,169,443
Trade and Other Payables		**6,493,139**	4,014,250
Total Liabilities		**9,056,453,017**	5,539,574,190
Equity			
Capital		**2**	2
Revaluation Reserve		**(3,377,640)**	(70,949,447)
Total Equity		**(3,377,638)**	(70,949,445)
Total Equity and Liabilities		**9,053,075,379**	5,468,624,745

The assets and liabilities in the above Condensed Statement of Financial Position are presented in order of liquidity from most to least liquid.

The condensed interim financial statements on pages 6 to 16 were approved and authorised for issue by the board of directors and signed on its behalf on 17th August 2026

Vinod Rajput
Director

The notes on pages 10 to 16 form part of these condensed interim financial statements.

Condensed Statement of Cash Flows
For the financial period ended 30 June 2026

	Period ended 30-Jun-26 Unaudited USD	Period ended 30-Jun-25 Unaudited USD
Profit for the Period	**67,571,807**	6,096,234
Non-cash Reconciling Items		
Change in Contractual and Fair Value of Commodity Contracts	**(928,025,146)**	(334,397,635)
Change in Fair Value of Commodity Securities	**860,453,339**	328,301,401
Cash generated from operating activities	**-**	-
Net Movement in Cash and Cash Equivalents	**-**	**-**
Cash and Cash Equivalents at the Beginning of the Period	-	-
Net Movement in Cash and Cash Equivalents	-	-
Cash and Cash Equivalents at the End of the Period	**-**	**-**

Commodity Securities are issued through a direct transfer of cash from the Authorised Participants to the Commodity Contract Counterparties or redeemed by the direct transfer of cash by the Commodity Contract Counterparties to the Authorised Participants. As such the Company is not a party to any cash transactions. The creations and redemptions of Commodity Securities and creations and cancellations of Commodity Contracts, which are non-cash transactions for the Company, are disclosed in notes 5 and 4 respectively, in the reconciliation of opening to closing Commodity Securities and Commodity Contracts.

The Company has entered into a service agreement with WisdomTree Management Jersey Limited ("ManJer" or the "Manager"), whereby ManJer is responsible for supplying or procuring the supply of all management and administration services required by the Company (including marketing), as well as the payment of costs relating to the listing and issue of Commodity Securities. In return for these services, the Company has an obligation to remunerate ManJer with an amount equal to the aggregate of the management fee, licence allowance and the creation and redemption fees (the "ManJer Fee"). The management fee and licence allowance are transferred directly to ManJer by the Commodity Contract Counterparties under the terms of the Commodity Contracts. Creation and redemption fees are included and settled between the Authorised Participants and the Commodity Contract Counterparties as part of each creation or redemption, and are transferred directly to ManJer by the Commodity Contract Counterparties on a monthly basis. Accordingly, there are no cash flows through the Company. These fees are disclosed in note 2.

The notes on pages 10 to 16 form part of these condensed interim financial statements.

Condensed Statement of Changes in Equity

For the financial period ended 30 June 2026

	Stated Capital USD	Retained Earnings USD	Revaluation Reserve USD	Total Equity USD
Audited Opening Balance at 1 January 2025	2	-	(554,562)	(554,560)
Profit and Total Comprehensive Income for the Period	-	6,096,234	-	6,096,234
Transfer to Revaluation Reserve	-	(6,096,234)	6,096,234	-
Unaudited Balance at 30 June 2025[3]	2	-	5,541,672	5,541,674
Unaudited Opening Balance at 1 July 2025	2	-	5,541,672	5,541,674
Loss and Total Comprehensive Expense for the Period	-	(76,491,119)	-	(76,491,119)
Transfer to Revaluation Reserve	-	76,491,119	(76,491,119)	-
Audited Balance at 31 December 2025[3]	2	-	(70,949,447)	(70,949,445)
Audited Opening Balance at 1 January 2026	**2**	**-**	**(70,949,447)**	**(70,949,445)**
Profit and Total Comprehensive Income for the Period	**-**	**67,571,807**	**-**	**67,571,807**
Transfer to Revaluation Reserve	**-**	**(67,571,807)**	**67,571,807**	**-**
Unaudited Balance at 30 June 2026[3]	**2**	**-**	**(3,377,640)**	**(3,377,638)**

[3] A non-statutory and non-GAAP Condensed Statement of Changes in Equity reflecting adjustments representing the difference between the value of Commodity Contracts and the price of Commodity Securities is set out in note 9.

The notes on pages 10 to 16 form part of these condensed interim financial statements.

1. Material Accounting Policy Information

Basis of Preparation

The condensed interim financial statements for the six months ended 30 June 2026 have been prepared in accordance with IAS 34, Interim Financial Reporting, as issued by the International Accounting Standards Board ("IASB"). The condensed interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets and financial liabilities held at fair value through profit or loss.

The condensed interim financial statements do not include all of the information and disclosures required in annual financial statements and should be read in conjunction with the Company's annual financial statements for the year ended 31 December 2025. The accounting policies adopted in preparing these condensed interim financial statements are consistent with those applied in the preparation of the Company's annual financial statements for the year ended 31 December 2025, except for the adoption of new and amended IFRS Accounting Standards and Interpretations effective from 1 January 2026, as described below.

The preparation of condensed interim financial statements in conformity with IFRS Accounting Standards requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities. Estimates and underlying assumptions are reviewed on an ongoing basis and are based on historical experience and other factors considered reasonable in the circumstances.

The key accounting judgement applied in preparing these condensed interim financial statements relates to the presentation of non-GAAP and non-statutory adjustments to the Condensed Statement of Profit or Loss and Other Comprehensive Income and the Condensed Statement of Changes in Equity, as disclosed in Note 9.

The Directors do not consider that any significant estimates have been applied in the preparation of these condensed interim financial statements.

These condensed interim financial statements have not been audited or reviewed by the Company's independent auditor.

Changes in Accounting Standards

On 1 January 2026, the Company adopted all new and amended IFRS Accounting Standards and Interpretations that are effective for annual reporting periods beginning on or after that date.

The Company has assessed the impact of these new and amended standards and interpretations and concluded that their adoption has not resulted in any material changes to the Company's accounting policies, disclosures, financial position or results of operations.

The Company has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

2. Result Before Fair Value Movements

Result Before Fair Value Movements for the period comprised:

	Period ended 30-Jun-26 Unaudited USD	**Period ended 30-Jun-25 Unaudited USD**
Management Fees	**21,382,983**	9,931,739
Licence Allowance	**2,013,671**	934,189
Creation and Redemption Fees	**11,388,955**	2,851,602
Total Income	**34,785,609**	13,717,530
ManJer Fees	**(34,785,609)**	(13,717,530)
Total Operating Expenses	**(34,785,609)**	(13,717,530)
Result Before Fair Value Movements	**-**	-

3. Segmental Reporting

The Company reports information on its operations for each of the Company's business segments only, as the Company only has one geographic segment which is Europe. In addition, the Company has no single major customer from which greater than 10% of revenue is generated. The directors believe that the Company has two operating segments: Classic & Longer Dated and Short & Leveraged. The Company earns revenues from each of these sources.

For the period ended 30 June 2026	Classic & Longer Dated USD	Short & Leveraged USD	Total USD
Management Fees	**17,990,394**	**3,392,589**	**21,382,983**
Licence Allowance	**1,840,580**	**173,091**	**2,013,671**
Creation and Redemption Fees	**7,947,619**	**3,441,335**	**11,388,955**
Total Income	**27,778,593**	**7,007,016**	**34,785,609**
Total Operating Expenses	**(27,778,593)**	**(7,007,016)**	**(34,785,609)**
Segmental Result	**-**	**-**	**-**

For the period ended 30 June 2025	Classic & Longer Dated USD	Short & Leveraged USD	Total USD
Management Fees	8,274,932	1,656,806	9,931,739
Licence Allowance	849,658	84,531	934,189
Creation and Redemption Fees	1,756,970	1,094,632	2,851,602
Total Income	10,881,561	2,835,969	13,717,530
Total Operating Expenses	(10,881,561)	(2,835,969)	(13,717,530)
Segmental Result	-	-	-

Additional information relating to the assets and liabilities associated with these Commodity Securities is disclosed in notes 4 and 5.

4. Commodity Contracts

Change in Fair Value	Period ended 30-Jun-26 Unaudited USD	Period ended 30-Jun-25 Unaudited USD
Classic & Longer Dated Commodity Contracts	**959,148,971**	314,815,836
Short & Leveraged Commodity Contracts	**(31,123,825)**	19,581,799
	928,025,146	334,397,635

Fair Value of Commodity Contracts	As at 30-Jun-26 Unaudited USD	As at 31-Dec-25 Audited USD
Classic & Longer Dated Commodity Contracts	**8,372,702,100**	4,946,602,013
Short & Leveraged Commodity Contracts	**483,843,473**	472,133,628
Total Commodity Contracts	**8,856,545,573**	5,418,735,641

4. Commodity Contracts (continued)

As at 30 June 2026, there were certain Commodity Contracts awaiting settlement in respect of the creation or redemption of Commodity Contracts with transaction dates before the period end and settlement dates in the following period:

- The amount receivable on Commodity Contracts awaiting settlement is USD 126,578,727 (31 December 2025: USD 21,705,409).
- The amount payable on Commodity Contracts awaiting settlement is USD 63,457,938 (31 December 2025: USD 24,169,443).

The below table shows a reconciliation of changes in the Commodity Contracts includes only non-cash changes:

	As at 30-Jun-26 Unaudited USD	**As at 31-Dec-25 Audited USD**
Opening Commodity Contracts	**5,418,735,641**	4,205,844,628
Subscription	**12,608,581,031**	6,082,801,254
Redemption	**(10,075,399,591)**	(5,681,439,703)
Management Fee and Licence Allowance	**(23,396,654)**	(23,909,617)
Change in Fair Value	**928,025,146**	835,439,079
Closing Commodity Contracts	**8,856,545,573**	5,418,735,641

5. Commodity Securities

Change in Fair Value	**Period ended 30-Jun-26 Unaudited USD**	**Period ended 30-Jun-25 Unaudited USD**
Classic & Longer Dated Commodity Securities	**(920,587,968)**	(306,656,140)
Short & Leveraged Commodity Securities	**60,134,629**	(21,645,261)
	(860,453,339)	(328,301,401)

Fair Value of Commodity Securities	**As at 30-Jun-26 Unaudited USD**	**As at 31-Dec-25 Audited USD**
Classic & Longer Dated Commodity Securities	**8,375,683,028**	4,988,143,944
Short & Leveraged Commodity Securities	**484,240,185**	501,541,144
Total Commodity Securities	**8,859,923,213**	5,489,685,088

The gain or loss on the difference between the value of the Commodity Contracts and the fair value of Commodity Securities would be reversed on a subsequent redemption of the Commodity Securities and closure of the corresponding Commodity Contracts. Refer to note 9 for the non-statutory and non-GAAP adjustments which reflect the results of this reversal.

As at 30 June 2026, there were certain Commodity Securities awaiting settlement in respect of creations or redemptions with transaction dates before the period end and settlement dates in the following period:

- The amount receivable on Commodity Securities awaiting settlement is USD 63,457,938 (31 December 2025: USD 24,169,443).
- The amount payable on Commodity Securities awaiting settlement is USD 126,578,727 (31 December 2025: USD 21,705,409).

5. Commodity Securities (continued)

The below reconciliation of changes in the Commodity Securities, being liabilities arising from financing activities, includes only non-cash changes.

	As at 30-Jun-26 Unaudited USD	As at 31-Dec-25 Audited USD
Opening Commodity Securities	**5,489,685,088**	4,206,399,190
Subscription	**12,608,581,031**	6,082,801,254
Redemption	**(10,075,399,591)**	(5,681,439,703)
Management Fee and Licence Allowance	**(23,396,654)**	(23,909,617)
Change in Fair Value	**860,453,339**	905,833,964
Closing Commodity Securities at Fair Value	**8,859,923,213**	5,489,685,088

6. Fair Value Hierarchy

The levels in the hierarchy are defined as follows:

- Level 1 fair value based on quoted prices in active markets for identical assets.
- Level 2 fair values based on valuation techniques using observable inputs other than quoted prices.
- Level 3 fair values based on valuation techniques using inputs that are not based on observable market data.

Categorisation within the hierarchy is determined on the basis of the lowest level input that is significant to the fair value measurement of each relevant asset/liability.

The Company is required to utilise the available on-market price as the Commodity Securities are quoted and traded on the open market. Where the market on which the Commodity Securities prices are quoted is determined to be active at the relevant reporting date, the Commodity Securities are classified as Level 1 financial liabilities. Where the market on which the Commodity Securities prices are quoted is determined to be inactive at the relevant reporting date, the Commodity Securities are classified as level 2 financial liabilities. The Company values the Level 2 Commodity Securities using the unadjusted market price available at each reporting date. This is considered to most appropriately reflect the price at which transactions would occur as at the reporting date.

The Company's rights in respect of Commodity Contracts relate to its contractual obligations to issue and redeem Commodity Securities at set prices on each trading day. These prices are based on an agreed formula (set out in the Prospectus) and are equal to the published NAVs of each class of Commodity Security. Therefore, Commodity Contracts are classified as level 2 financial assets, as the Company's asset is calculated using third party pricing sources supported by observable, verifiable inputs.

The categorisation of the Company's assets and (liabilities) are as shown below:

	Fair Value As at 30-Jun-26 Unaudited USD	Fair Value As at 31-Dec-25 Audited USD
Level 1		
Commodity Securities	**(8,849,449,616)**	(5,489,685,088)
Level 2		
Commodity Securities	**(10,473,597)**	-
Commodity Contracts	**8,856,545,573**	5,418,735,641
	8,846,071,976	5,418,735,641

6. Fair Value Hierarchy (continued)

The Commodity Securities and the Commodity Contracts are recognised at fair value upon initial recognition and revalued to fair value in line with the Company's accounting policy. There are no assets or liabilities classified in Level 3. Transfers between levels would be recognised if there was a change in circumstances that prevented public information in respect of Level 1 inputs from being available. Any such transfers would be recognised on the date of the change in circumstances that cause the transfer. Transfers between levels may also be recognised if the primary market on which the Commodity Securities prices are quoted was determined to be inactive at the relevant reporting date. The Company considers both the last trade date and trading volumes during the 5 trading days leading up to each reporting date to determine if the market for a particular Commodity Security is active. Transfers as a result of the analysis of the activity levels of the market are identified and recognised at each reporting date.

There were no transfers or reclassifications between Level 1 and Level 2 for any of the assets during the year or at the reporting date. As at 30 June 2026, Commodity Securities with a fair value of USD 10,473,597 (31 December 2025: USD Nil) were transferred from Level 1 to Level 2. Commodity Securities with a fair value (as at 1 January 2025) of USD Nil (31 December 2025: USD 13,580,500) were transferred from Level 2 to Level 1.

7. Related Party Disclosures

Entities and individuals which have significant influence over the Company, either through ownership or by virtue of being a director of the Company are considered to be related parties. In addition, entities with common ownership to the Company and entities with common directors are also considered to be related parties.

Fees charged by ManJer during the period:

	Period ended 30-Jun-26 Unaudited USD	**Period ended 30-Jun-25 Unaudited USD**
ManJer Fees	**34,785,609**	13,717,530

The following balances were due to and from ManJer at the period/year end:

	As at 30-Jun-26 Unaudited USD	**As at 31-Dec-25 Audited USD**
ManJer Fees Payable	**6,493,139**	4,014,250

At 30 June 2026, USD 2 is receivable from ManJer (31 December 2025: USD 2).

No director has a service contract with the Company. The directors of the Company who are employees within the WisdomTree, Inc. group do not receive separate remuneration in their capacity as directors of the Company. The directors of the Company who are employees of Apex Financial Services (Alternative Funds) Limited ("Apex" or the "Administrator") do not receive separate remuneration in their capacity as directors of the Company, however Apex receives a fee from ManJer which includes services in respect of the Company, including for the provision of directors who are employees of Apex.

Vinod Rajput and Elizabeth Casely are employees of Apex. During the period, Apex charged ManJer administration fees, which include the Company and other entities for which ManJer is the Manager and Apex is the Administrator, in aggregate, of GBP 839,757 (31 December 2025: GBP 1,324,915), of which GBP 393,599 (31 December 2025: GBP 429,076) was outstanding at the period end.

Timothy Darcy is an employee of WisdomTree Ireland Limited, a wholly owned subsidiary of WisdomTree, Inc. Bryan Governey is the Chief Operating Officer for the WisdomTree, Inc. group.

8. Events Occurring After the Reporting Period

There have been no significant events that have occurred since the end of the reporting period up to the date of signing the Condensed Interim Financial Statements which would impact on the financial position of the Company disclosed in the Condensed Statement of Financial Position as at 30 June 2026 or on the results and cash flows of the Company for the period ended on that date.

9. Non-GAAP and Non-Statutory Information

As a result of the mis-match in the accounting valuation of Commodity Contracts (held to support the Commodity Securities) and Commodity Securities (as disclosed in notes 4 and 5) the profits and losses and comprehensive income of the Company presented in the Condensed Statement of Profit or Loss and Other Comprehensive Income reflect gains and losses which represent the movement in the cumulative difference between the value of the Commodity Contracts and the price of Commodity Securities. The Condensed Statement of Changes in Equity also reflects the fair value movements on both the Commodity Contracts (held to support the Commodity Securities) and the Commodity Securities.

These gains or losses on the difference between the value of the Commodity Contracts (held to support the Commodity Securities) and the price of Commodity Securities would be reversed on a subsequent redemption of the Commodity Securities and cancellation of the corresponding Commodity Contracts.

Furthermore, each class of Commodity Security is issued under limited recourse arrangements whereby the holders have recourse only to the relevant Commodity Contracts (held to support the Commodity Securities) and not to the Commodity Contracts of any other class of Commodity Security or to the Company. As a result, the Company does not make gains from trading in the underlying Commodity Contracts (held to support the Commodity Securities) and, from a commercial perspective (with the exception of the impact of Management Fees) gains and losses in respect of Commodity Contracts (held to support the Commodity Securities) will always be offset by a corresponding loss or gain on the Commodity Securities and the Company does not retain any net gains or losses.

The mismatched accounting values are as shown below:	**Period ended 30-Jun-26 Unaudited USD**	**Period ended 30-Jun-25 Unaudited USD**
Change in Contractual and Fair Value of Commodity Contracts	**928,025,146**	334,397,635
Change in Fair Value of Commodity Securities	**(860,453,339)**	(328,301,401)
	67,571,807	6,096,234

To reflect the commercial results, the Company has presented below a non-GAAP and non-Statutory Condensed Statement of Profit or Loss and Other Comprehensive Income and Condensed Statement of Changes in Equity for the period which reflect an Adjustment from Market Value to Contractual Value (as set out in the Prospectus) of Commodity Securities, together with those gains or losses being transferred to a separate reserve which is deemed non-distributable.

(a) Non-GAAP and Non-Statutory Condensed Statement of Profit or Loss and Other Comprehensive Income

	Period ended 30-Jun-26 Unaudited USD	**Period ended 30-Jun-25 Unaudited USD**
Income	**34,785,609**	13,717,530
Expenses	**(34,785,609)**	(13,717,530)
Result Before Fair Value Movements	**-**	-
Change in Fair Value of Commodity Contracts	**928,025,146**	334,397,635
Change in Fair Value of Commodity Securities	**(860,453,339)**	(328,301,401)
Profit for the Period	**67,571,807**	6,096,234
Adjustment from Market Value to Contractual Value (as set out in the Prospectus) of Commodity Securities	**(67,571,807)**	(6,096,234)
Adjusted Result	**-**	-

9. Non-GAAP and Non-Statutory Information (continued)

(b) Non-GAAP and Non-Statutory Condensed Statement of Changes in Equity

	Share Capital USD	Retained Earnings USD	Revaluation Reserve [4] USD	Total Equity USD	Adjusted Total Equity USD
Audited Balance at 1 January 2025	2	-	(554,562)	(554,560)	2
Profit and Total Comprehensive Income for the Period	-	6,096,234	-	6,096,234	6,096,234
Transfer to Revaluation Reserve	-	(6,096,234)	6,096,234	-	-
Adjustment from Market Value to Contractual Value (as set out in the Prospectus) of Commodity Securities	-	-	-	-	(6,096,234)
Unaudited Balance at 30 June 2025	2	-	5,541,672	5,541,674	2
Unaudited Balance at 1 July 2025	2	-	5,541,672	5,541,674	2
Loss and Total Comprehensive Expense for the Period	-	(76,491,119)	-	(76,491,119)	(76,491,119)
Transfer to Revaluation Reserve	-	76,491,119	(76,491,119)	-	-
Adjustment from Market Value to Contractual Value (as set out in the Prospectus) of Commodity Securities	-	-	-	-	76,491,119
Audited Balance at 31 December 2025	2	-	(70,949,447)	(70,949,445)	2
Audited Balance at 1 January 2026	**2**	**-**	**(70,949,447)**	**(70,949,445)**	**2**
Profit and Total Comprehensive Income for the Period	**-**	**67,571,807**	**-**	**67,571,807**	**67,571,807**
Transfer to Revaluation Reserve	**-**	**(67,571,807)**	**67,571,807**	**-**	**-**
Adjustment from Market Value to Contractual Value (as set out in the Prospectus) of Commodity Securities	**-**	**-**	**-**	**-**	**(67,571,807)**
Unaudited Balance at 30 June 2026	**2**	**-**	**(3,377,640)**	**(3,377,638)**	**2**

[4] This represents the difference between the value of the Commodity Contracts and the price of Commodity Securities.