
This Supplement forms part of and should be read in conjunction with the general description of the ICAV contained in the current Prospectus dated 8 March 2023 as may be amended and/or supplemented from time to time (the “Prospectus”) together with the most recent annual report and audited financial statements and if published after such report, a copy of the latest half-yearly report and unaudited financial statements. If you are in any doubt about the contents of this Supplement, you should consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser.

WISDOMTREE EUROPEAN UNION BOND UCITS ETF

(a sub-fund of WisdomTree Issuer ICAV, an Irish collective asset management vehicle which is constituted as an umbrella fund with segregated liability between its sub-funds and with variable capital. The ICAV was registered under the laws of Ireland with registered number C132923)

SUPPLEMENT

This Supplement contains information relating to the WisdomTree European Union Bond UCITS ETF. To the extent there is any inconsistency between this Supplement and the Prospectus, this Supplement shall prevail. Capitalised terms used and not defined herein shall have the meaning attributed to them in the Prospectus.

Application has been made to the Borsa Italiana for the Shares of WisdomTree European Union Bond UCITS ETF issued and available for issue to be admitted to trading on the Main Market of the Borsa Italiana.

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors.

The date of this Supplement No. 29 is 8 March 2023.

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1. WISDOMTREE EUROPEAN UNION BOND UCITS ETF

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| Fund: WisdomTree European Union Bond UCITS ETF |
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| Index: iBoxx EUR European Union Select Index (the "Index") |
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1.1 Investment Objective

The WisdomTree European Union Bond UCITS ETF (the "Fund") seeks to track the price and yield performance, before fees and expenses, of the Index.

1.2 Investment Policy

In order to achieve this objective, the Fund will employ a "passive management" (or indexing) investment approach and will invest in a portfolio of bonds that, so far as possible and practicable, consists of a representative sample of the component securities of the Index.

The Fund will seek to invest substantially all of its assets in the constituents of the Index. The use of a representative sampling suggest that it may invest in a sample of the Index constituents whose risk, return and other characteristics closely resemble the risk, return and other characteristics of the Index as a whole. Therefore, while the Fund may from time to time invest in all constituents of the Index, it is not expected that it will always hold every constituent (or a similar weighting of any such constituent) of the Index.

The Fund may, from time to time, invest in instruments which are not constituents of the Index in a manner consistent with its investment objective and policy, where the risk, return and other characteristics of such securities resemble the risk, return and other characteristics of the Index as a whole and where the Investment Manager believes investment in such securities or instruments will aid the objective of tracking the return and yield of the Index. The Fund may invest in debt issued or guaranteed by governments, public international bodies or corporations, including short dated government bonds and government bonds that are not constituents of the Index. Such instruments may be fixed and/or floating rate. Such instruments will, at the time of purchase, meet the credit rating requirements of the Index, which is investment grade. While it is intended that the Fund's investments will comprise investment grade issues, issues may be downgraded in certain circumstances from time to time. In such event, the Fund may hold non-investment grade issues until such time as the non-investment grade issues cease to form part of the Index and the Investment Manager perceives the position can be liquidated in a manner that is in the best interest of Shareholders. The Fund may hold ancillary liquid assets from time to time, for example, cash from interest on the above securities and money market instruments such as short dated government bonds. In such circumstances, the Fund may seek to implement an effective cash management policy.

The Fund may enter into repurchase/reverse repurchase agreements and securities lending arrangements solely for the purposes of efficient portfolio management, subject to the conditions and within the limits set out in the Prospectus. The maximum proportion of the Net Asset Value of the Fund that can be subject to repurchase/reverse repurchase agreements and securities lending arrangements is 50%. Any type of assets that may be held by the Fund in accordance with its investment objective and policies may be subject to such Securities Financing Transactions. The expected proportion of the Net Asset Value of the Fund that will be subject to repurchase/reverse repurchase agreements and securities lending arrangements is 0%.

With the exception of permitted investment in unlisted securities, investments will be made on the stock exchanges and markets listed in Appendix I to the Prospectus.

The Investment Manager conducts credit assessments of counterparties to a repurchase/reverse repurchase agreement or securities lending arrangement. Where a counterparty is subject to a credit rating by an agency registered and supervised by the ESMA that rating shall be taken into account in the credit assessment process and where the counterparty is downgraded by the credit rating agency

to A-2 or below (or comparable rating), a new credit assessment of the counterparty is conducted by the Investment Manager without delay. Another criterion used when selecting counterparties includes country of origin. For example, the counterparty may be a body corporate located in an EEA member state.

The Fund promotes, among other characteristics, environmental and social characteristics by seeking to track, before fees and expenses, the return performance of the Index, and qualifies as a financial product subject to Article 8(1) of SFDR.

1.3 Share Classes

The Fund may have different classes of Shares as set out in Section 5. Share classes may be designated in the Base Currency or in currencies other than the Base Currency (the “**Share Class Currency**”). Furthermore, the Fund may also offer hedged share classes (“**Hedged Share Classes**”) which will hedge the Share classes’ exposure to the underlying portfolio currencies (the “**Portfolio Currency**” or “**Portfolio Currencies**”) to a currency designated at the Hedged Share Class level (the “**Exposure Currency**”). Although the Exposure Currency and Share Class Currency of some Share classes of the Fund are the same, the Exposure Currency of any new Share class established in the future may differ from its Share Class Currency. The Share Class Currency for each Share class and Exposure Currency for each Hedged Share Class are disclosed in Section 4 below under the heading “Available Share Classes”.

Hedged Share Classes

Hedged Share Classes will mitigate or hedge the exposure of each of the Portfolio Currencies to the relevant Exposure Currency through the use of forward exchange contracts or foreign-exchange (“**FX**”) swaps that so far as possible and practicable track the currency hedging methodology of a currency hedged version of the Index which seeks to provide a currency hedged return (the relevant “**Hedged Index**”). The Hedged Index of each Hedged Share Class is disclosed below under the heading “Available Share Classes”.

The currency hedging methodology of Hedged Share Classes will so far as practicable replicate the currency hedging methodology of the applicable Hedged Index by entering forward exchange contracts (a contract between the Fund and a counterparty to buy or sell a specific currency in the future at a certain exchange rate) or by using unfunded FX swaps (in this context, a swap would be a contract between the Fund and a swap counterparty under which the latter provides the required currency exposure(s) to the Fund in exchange for a fee). Therefore, there is no discretion to alter or vary the hedging methodology used by a Hedged Share Class. The currency hedging methodology consists of entering into a forward exchange contracts or an unfunded FX swap in order to hedge the Portfolio Currency to the relevant Exposure Currency.

In accordance with the hedging methodology of the applicable Hedged Index, the Hedged Share Class’ foreign currency exposures (“**Hedge Positions**”) are re-set at the end of each month. The Hedge Positions of the Hedged Share Class are proportionately adjusted for net subscription and redemptions during the month and may be adjusted during the month to account for price movements of the Fund’s Investments, corporate events affecting such Investments, or additions, deletions or any other changes to the Index constituents (and thereby to the Fund’s portfolio of Investments) to ensure compliance with the Prospectus. The Hedge Positions may also be adjusted during the month in order to avoid breaching the counterparty exposure limit.

Intra month, the notional amount of the Hedge Positions may not exactly offset the foreign currency exposure of a Hedged Share Class. Depending on whether the Index has appreciated or depreciated between each monthly Hedge Positions re-set, a Hedged Share Class’ foreign currency exposure may be under-hedged or over-hedged respectively.

Any gains resulting from a Hedged Share Class’ Hedge Positions shall be reinvested at the end of the month when the Hedge Positions are being re-set. In the event that the Hedge Positions provide exposure to the relevant Exposure Currency which is greater than the corresponding exposure to the

Portfolio Currency prior to the month-end reset, the Hedged Share Class will have an exposure to the Exposure Currency in excess of the value of the corresponding Portfolio Currency-denominated investments. Conversely, in the event that the Hedge Position provides exposure to the relevant Exposure Currency which is less than the corresponding exposure to the Portfolio Currency prior to the month-end re-set, the Hedged Share class will have an exposure to the relevant Exposure Currency which is less than the value of its corresponding Portfolio Currency-denominated Investments. Any exposure difference will be re-set at month end when the Hedge Positions are re-set. All hedging transactions will be clearly attributable to the specific Hedged Share Class and currency exposures of different classes will not be combined or offset.

1.4 Repurchase/Reverse Repurchase Agreements

The Manager has appointed State Street Bank GmbH to act as the ICAV's counterparty to repurchase/reverse repurchase agreements. State Street Bank GmbH is part of the same group of companies as the Depositary. Direct and indirect operational costs and fees arising from efficient portfolio management techniques (which shall not include hidden revenue) will be paid to the counterparty to the repurchase agreement.

1.5 Risk Management Process

In accordance with the requirements of the Central Bank, the Investment Manager, employs a risk management process to enable it to accurately calculate, monitor, measure and manage, the various risks associated with the use of financial derivative instruments (“**FDI**”) by the Fund. The Investment Manager uses the “Commitment Approach” to measure the Fund's incremental exposure and leverage generated through the use of FDI. The Commitment Approach seeks to manage and measure the global exposure and potential loss due to the use of FDI by the Fund. Where FDI are used for currency hedging purposes the exposure of the FDI is calculated and then netted against the assets being hedged.

1.6 Leverage and Global Exposure

The Fund's global exposure will be calculated using the commitment approach. It is not the Investment Manager's intention to leverage the Fund. However, the Fund may be leveraged from time to time due to the use of FDI as part of the Fund's investment objective and/or currency hedging. The Fund may therefore not be leveraged more than 100% of its Net Asset Value. That is, the total exposure associated with the Investments of the Fund, including investments in FDI, may amount to 200% of the Net Asset Value of the Fund.

1.7 Portfolio Transparency

Information about the Investments of the Fund is made available on a daily basis. The Fund may disclose on www.wisdomtree.eu at the start of each Business Day the identities and quantities of the securities and other assets held by it. The portfolio holdings so disclosed will be based on information as of the close of business on the prior Business Day and/or trades that have been completed prior to the opening of business on that Business Day and that are expected to settle on that Business Day.

1.8 Anticipated Tracking Error

The Investment Manager aims to keep Tracking Error below or equal to 2% for each Share class. There is, however, no guarantee that this level of Tracking Error will be realised and neither the ICAV, the Manager nor the Investment Manager will be liable for any discrepancies between the Fund's anticipated level of Tracking Error and the actual level of Tracking Error (as subsequently observed). The annual report of the ICAV will provide an explanation of any divergence between anticipated and realised Tracking Error for the relevant period. The annual and half-yearly reports will state the Fund's Tracking Error at the end of the period under review.

2. IBOXX EUR EUROPEAN UNION SELECT INDEX

2.1 Index description

The Index is designed to reflect the performance of the bonds issued by the European Union (the "EU"). Therefore, the Index will not include the bonds issued from the European Financial Stabilisation Mechanism ("EFSM") or European Stability Mechanism ("ESM") or European Investment Bank ("EIB").

Each bond in the Index must:

- (a) be issued by the EU;
- (b) be denominated in Euro;
- (c) be rated investment grade;
- (d) have at least one year remaining until maturity; and
- (e) be fixed rate and have a minimum amount outstanding of €1 billion.

The Index is market value weighted and rebalances monthly.

Full details on the methodology of the Index are available at:

<https://content.markitcdn.com/corporate/Company/Files/DownloadDocument?CMSID=3c17c616845a4fc4bc1c07106f000c41>

Hedged Index Methodologies

The hedging methodologies of the Hedged Indices seek to minimise the impact of currency fluctuations in the relative value of the Portfolio Currency against the Exposure Currency through the use of forward exchange contracts. Each of the Hedged Indices applies a published one-month currency forward rate to the total exposure to Portfolio Currency-denominated assets to adjust the value of the Portfolio Currency against the relevant Exposure Currency.

An investment in a Share class that tracks the return of a Hedged Index is designed to have higher returns than an equivalent investment in a corresponding unhedged Share class when the Portfolio Currencies of the Fund are weakening relative to the Exposure Currency of the relevant Hedged Share Class. Conversely, an investment in a Share class that tracks the return of a Hedged Index is designed to have lower returns than an equivalent investment in a corresponding unhedged Share class when the Portfolio Currencies of the Fund are rising relative to the Exposure Currency of the relevant Hedged Share Class.

2.2 Index Calculation Agent

The Index is calculated and maintained by Markit Indices Limited, a subsidiary of Markit (together "Markit Group") (the "Index Sponsor").

3. RISK FACTORS

An investment in the Fund should not constitute a substantial proportion of an investment portfolio and may not be appropriate for all investors. Investors should consider the risk factors set out in the Prospectus together with the following risks:

Authorised Participant Concentration Risk. Only an Authorised Participant may engage in creation or redemption transactions directly with the Fund. To the extent the Fund has a limited number of institutions that act as Authorised Participants, if these institutions exit the business or are unable to proceed with creation and/or redemption orders with respect to the Fund and no other Authorised Participant is able to step forward to make creation and/or redemption orders, the Shares may trade at a discount to the Fund's Net Asset Value and possibly face delisting.

Concentration Risk. The Fund may invest a relatively large percentage of its assets in issuers located in a single country, a small number of countries, or a particular geographic region. In these cases, the Fund's performance will be closely tied to the market, currency, economic, political, or regulatory

conditions and developments in that country or region or those countries, and could be more volatile than the performance of more geographically-diversified funds. In addition, the Fund may concentrate its Investments in issuers in a particular industry, market or economic sector. When the Fund concentrates its Investments in a particular industry, market or economic sector, financial, economic, business, and other developments affecting issuers in that industry, market or sector will have a greater effect on the Fund than if it had not concentrated its assets in that industry, market or sector. Further, investors may buy or sell substantial amounts of the Fund's shares in response to factors affecting or expected to affect a particular country, industry, market or sector in which the Fund concentrates its Investments, resulting in abnormal inflows or outflows of cash into or out of the Fund. These abnormal inflows or outflows may cause the Fund's cash position or cash requirements to exceed normal levels, and consequently, adversely affect the management of the Fund and thereby, its performance.

Credit Risk. An instrument could lose some or all of its value if the issuer's financial health deteriorates. In extreme cases, the issuer may delay scheduled payments to investors, or may become unable to make its payments at all. The rating assigned to any particular investment does not necessarily reflect the issuer's current financial condition and does not reflect an assessment of an investment's volatility or liquidity. Investment grade instruments may still be subject to credit difficulties leading to the loss of some or all of the sums invested. Measures such as average credit quality may not accurately reflect the true credit risk of the Fund. This is especially the case if the Fund consists of securities with widely varying credit ratings.

Currency Risk. If an investor's currency of reference is different from the Fund's Base Currency, adverse movements in exchange rates between those currencies can result in a decrease in return and a loss of capital for such investor.

Euro and Eurozone Risk. The deterioration of the sovereign debt of several countries, together with the risk of contagion to other, more stable, countries, exacerbated the global economic crisis. There is a continued possibility that Eurozone countries could be subject to an increase in borrowing costs. This situation as well as the United Kingdom's referendum have raised a number of uncertainties regarding the stability and overall standing of the European Economic and Monetary Union. The departure or risk of departure from the Euro by one or more Eurozone countries could lead to the reintroduction of national currencies in one or more Eurozone countries or, in more extreme circumstances, the possible dissolution of the Euro entirely. These potential developments, or market perceptions concerning these and related issues, could adversely affect the value of the Fund's investments. Investors should carefully consider how any potential changes to the Eurozone and European Union may affect their investment in the Fund.

FDI Risk. Forward exchange contracts or swaps entered into in respect of a Hedged Share Class are executed OTC. Derivatives are financial instruments that derive their performance and some of their risks from an underlying reference asset, such as an index. The return on a derivative instrument may not correlate with the return of its underlying reference asset. Derivatives are subject to other risks, such as market risks and issuer-specific risk. Derivatives may experience changes in their value as a result of the counterparty's credit quality. Derivatives can be volatile and may be less liquid than other securities and in particular less liquid than their underlying reference asset. The use of FDI may not always be effective in enhancing returns or mitigating risk. The Fund may take a credit risk with regard to parties with whom it trades and may also bear the risk of settlement default. The Fund may have to transact with counterparties on standard terms which it may not be able to negotiate and may bear the risk of loss because a counterparty does not have the legal capacity to enter into a transaction, or if the transaction becomes unenforceable due to relevant legislation and regulation.

Geographic Investment Risk. To the extent the Fund invests a significant portion of its assets in the securities of companies of a single country or region, it is more likely to be impacted by events or conditions affecting that country or region. For example, political and economic conditions and changes in regulatory, tax, or economic policy in a country could significantly affect the market in that country and in surrounding or related countries and have a negative impact on the Fund's performance.

Hedging Methodology Risk. While the hedging methodology used by the Hedged Indices and tracked by the Hedged Share Classes is designed to minimise the impact of currency fluctuations on Hedged Share Class returns, it does not necessarily eliminate the Hedged Share Class' exposure to the Portfolio

Currency. The return of the forward currency contracts may not perfectly offset the actual fluctuations between the Portfolio Currency and the Exposure Currency.

Investment Risk. There is no assurance that any appreciation in the value of Investments will occur, or that the investment objective of the Fund will be achieved. An investment in the Fund exposes an investor to the market risks associated with fluctuations in the Index. The value of the Index can increase as well as decrease and the value of an Investment will fluctuate accordingly. Investors can lose all of the capital invested in the Fund.

Issuer Specific Risk. Changes in the financial condition of an issuer or counterparty, changes in the specific economic or political conditions that affect a particular type of instrument or issuer, and changes in the general economic or political conditions can affect an instrument's value. Issuer-specific events can have a negative impact on the value of the Fund.

Liquidity Risk. Some instruments may have long settlement periods or may become hard to value, buy or sell at a reasonable price or in a large volume. It may also become hard to trade some instruments in small markets. Illiquidity of the Fund's holdings may limit the Fund's ability to obtain cash to meet redemptions. An issuer's ability to meet its obligation in relation to instruments may decline drastically. Additionally, the market for certain instruments may become illiquid under adverse market or economic conditions independent of any specific adverse changes in the conditions of a particular issuer. When the Fund invests in illiquid instruments, the Fund may be exposed to increased valuation risk and reduced ability to trade. Furthermore, due to limitations on investments in illiquid instruments and the difficulty in purchasing and selling such instruments, the Investment Manager may be unable to achieve its desired level of exposure to certain market segments. To the extent that the Index constituents include illiquid instruments or instruments with substantial market and/or credit risk, the Fund will tend to have a high exposure to liquidity risk.

Market Risk. The trading price of instruments owned by the Fund fluctuates in response to a variety of factors, sometimes rapidly or unpredictably. These factors include events impacting the entire market or specific market segments, such as political, market and economic developments, as well as events that impact specific issuers. The Net Asset Value of the Fund, like security and commodity prices generally, will fluctuate within a wide range in response to these and other factors. Possible continuing market turbulence may have an adverse effect on the Fund's performance. As a result, an investor could lose the value of its investment over short or even long periods.

New / Small Fund Risk. A new or smaller fixed income Fund's performance may not represent how the fixed income Fund is expected to or may perform in the long-term if and when it becomes larger and better able to implement its investment policy. Investment positions may have a disproportionate impact (negative or positive) on performance in new and smaller Funds. New and smaller Funds may also require a period of time to reach scale at which they are fully invested in securities that meet their investment objectives and policies and achieve a representative portfolio composition. Fund performance may be lower or higher during this "ramp-up" period, and may also be more volatile than when the Fund is larger. Similarly, a new or smaller Fund's investment strategy may require a longer period of time to show returns that are representative of the strategy. New Funds have limited performance histories for investors to evaluate and new and smaller Funds may not attract sufficient assets to achieve investment and trading efficiencies.

Portfolio Turnover Risk. Portfolio turnover generally involves a number of direct and indirect costs and expenses to the Fund, including, for example, brokerage commissions, dealer mark-ups and bid/offer spreads, and transaction costs on the sale of securities and reinvestment in other securities. Nonetheless, the Fund may engage in frequent trading of investments in furtherance of its investment objective. Portfolio turnover risk is greater to the extent the Fund invests in illiquid securities.

Quasi-sovereign Debt Risk. The Index constituents may include quasi-sovereign debt securities issued by or guaranteed by or sponsored by an entity affiliated with or backed by a sovereign government. The entity that controls the repayment of quasi-sovereign may not be able or willing to repay the principal and/or interest when due in accordance with the terms of such debt. The entity's ability to repay the principal and/or interest due in a timely manner may be affected by, among other factors, its cash flow, the extent of its foreign reserves (where relevant), the availability of sufficient

foreign exchange on the date a payment is due, the state of its country's economy, the relative size of the debt service burden to the economy as a whole, restrictions on its ability to raise more cash, the entity's policy towards the International Monetary Fund and the political constraints to which the entity may be subject. Such entities may also be dependent on expected disbursements from foreign governments, multilateral agencies and others abroad to reduce principal and interest arrearage on their debt. The commitment on the part of these governments, agencies and others to make such disbursements may be conditioned on such entities' implementation of economic reforms and/or economic performance and the timely service of such debtors' obligations. Failure to implement such reforms, achieve such levels of economic performance or repay the principal and/or interest when due may result in the cancellation of such third parties' commitments to lend funds to the entities, which may further impair such debtors' ability to service their debt on a timely basis. Consequently, such entities may default on their quasi-sovereign debt. Holders of quasi-sovereign debt, including the Fund, may be requested to participate in the restructuring of such debt (for example extending the maturity date). Quasi-sovereign debt obligations are typically less liquid and less standardised than a sovereign government's debt obligations. In addition, there is no bankruptcy proceeding by which this debt may be collected in whole or in part. Banks, Governments and companies (including within the EEA) invest in each other so if one member state performs poorly, the other countries could be impacted. If one country defaults on its debt obligations, other countries could be at risk.

Supranational Entities Risk Obligations issued or guaranteed by supranational entities (e.g., the EU), may be defaulted upon, as the supranational entities may be unable or unwilling to repay principal or interest when due. The members to the supranational entity (generally governments) usually make initial capital contributions with additional future commitments to the supranational entity.

There is no guarantee that the members of a supranational entity will be able to fulfil their future commitments to the supranational entity. Instability in the relationships between the government members increases the likelihood that there will be defaults on future commitments. If such commitments are not met, the supranational entity may default on its own obligations. The Fund may have limited legal recourse in the event of default, and the Fund may suffer loss on such investments.

Interest Rate Risk. When interest rates rise, a bond value will generally fall. This risk will generally increase the longer the maturity of the bond. With inflation, there is a risk that the real value of the Fund's assets or income may be worth less in the future. On the other hand, deflation may erode the creditworthiness of an issuer, increasing the likelihood of default. A wide variety of factors can cause interest rates to rise (e.g., monetary policies, inflation rates, general economic conditions, etc.). This is especially true under economic conditions where interest rates are low. Changing interest rates at low levels, including rates that fall below zero, may have unpredictable effects on markets, may result in heightened market volatility and may detract from Fund performance, to the extent the Fund is exposed to such interest rates. Any future interest rate increases could cause the value of the Fund to decrease. Measures such as average duration may not accurately reflect the true interest rate sensitivity of the Fund. Therefore, the Fund with an average duration that suggests a certain level of interest rate risk may in fact be subject to greater interest rate risk than the average would suggest.

Representative Sampling Risk. Where it is not part of the Fund's investment policy to fully replicate its Index, the Fund may use optimisation techniques or sampling strategies to track the performance of its Index. This sampling strategy may include the strategic selection of some (rather than all) of the securities that make up the Index, holding securities in proportions that differ from the proportions of the Index to track the performance of certain securities that make up the Index. The Investment Manager may also select securities which are not underlying constituents of the Index where such securities provide similar performance (with matching risk profile) to securities that make up the Index, as a whole. A sampling strategy may expose the Fund to Tracking Error risk.

Shares of the Fund may trade at prices other than Net Asset Value. As with all exchange-traded funds, the Fund's Shares may be bought and sold in the secondary market at market prices. Although it is expected that the market price of the Shares of the Fund will approximate to the Fund's Net Asset Value, there may be times when the market price and the Net Asset Value vary significantly, including due to supply and demand of the Fund's Shares and/or during periods of market volatility. Thus, you may pay more (or less) than Net Asset Value intra-day when you buy Shares of the Fund in the secondary market, and you may receive more (or less) than Net Asset Value when you sell those Shares

in the secondary market. If an investor purchases Shares at a time when the market price is at a premium to the Net Asset Value of the Fund's Shares or sells at a time when the market price is at a discount to the Net Asset Value of the Fund's Shares, an investor may sustain losses.

4. SHARE DEALING

4.1 General

Orders for Creation Units may be settled in cash, in-kind (or in a combination of both, at the Manager's discretion). Investors are referred to the procedures for subscribing and redeeming Creation Units in the section entitled "Share Dealing" of the Prospectus.

4.2 Dealing

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|---|--|
| Base Currency | Euro |
| Portfolio Currency | Euro |
| Business Day | A day on which commercial banks are generally open for business in London. |
| Creation Unit | 5,000 Shares, unless determined otherwise by the Manager. |
| Dealing Day | Each Business Day (provided that any day on which 30% or more of the markets on which constituents in the Index are listed or traded are closed, such Business Day shall not be a Dealing Day). A list of the Fund's Dealing Days is available from the Administrator. |
| Dealing Deadline | On each Dealing Day, the time as set out in the table below. |
| Publication Time | 8.00 a.m. (Irish time) on each Dealing Day. |
| Valuation Point | 6.00 p.m. (Irish time) on each Dealing Day. |
| Dividend Policy | Dividends will normally be declared in June and December of each year. Share classes with an accumulating policy shall not distribute dividends to Shareholders. Income and other profits will be accumulated and reinvested on behalf of Shareholders. |
| Subscriptions following the initial offer period | Creation Units may be subscribed for on a Dealing Day at a price based on the Net Asset Value per Share multiplied by the number of Shares in a Creation Unit. Applicants for Shares must also remit the amount of cash and charges as set out in the Portfolio Composition File and pay Duties and Charges, if applicable. The Manager, at its discretion, may charge a Subscription Fee of up to 3% of the aggregate Net Asset Value per Share in the Creation Unit subscribed for. |

Settlement of Subscriptions following the initial offer period

Settlement of subscriptions must be received by the Administrator:

(a) in respect of cash subscriptions, by 2 p.m. (Irish time) on the second Business Day after the relevant Dealing Day provided that if such day is not a day on which markets are open for settlement of payments in the Base Currency (a "Currency Day"), settlement will be postponed to the immediately following Currency Day;

(b) in respect of in-kind subscriptions, by 2 p.m. (Irish time) on the second Business Day after the relevant Dealing Day or within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline).

Redemptions

Creation Units may be redeemed on a Dealing Day at a price based on the Net Asset Value per Share multiplied by the number of Shares in a Creation Unit. A redeeming Shareholder will have deducted from redemption proceeds an appropriate amount of Duties and Charges, if applicable.

Shares which are the subject of the redemption must be received by the Fund by 2 p.m. (Irish time) on the second Business Day after the relevant Dealing Day.

The Manager, at its discretion, may charge a Redemption Fee of up to 3% of the aggregate Net Asset Value per Share in the Creation Unit redeemed.

Settlement of redemptions

Redemption proceeds will be typically transferred within two Business Days or less of the relevant Dealing Day and, in any event, within such other period as the Directors may determine (not exceeding 10 Business Days following the relevant Dealing Deadline), provided that all required documentation has been furnished to the Administrator and the relevant Shareholder has delivered, in the relevant Securities Settlement System, the Shares to be redeemed.

Valuation methodology

Investments of the Fund which are listed or traded on one Regulated Market for which quotations are readily available shall be valued at the last traded price on such Regulated Market for such Investment. Where Investments are quoted, listed or normally dealt in on more than one Regulated Market, the market which in the opinion of the Administrator, constitutes the main market for the relevant Investment or which provides the fairest criteria for valuing the relevant Investment shall be used. A particular or specific asset may be valued using an alternative method of valuation if the Directors deem it necessary and the alternative method has been approved by the Depositary.

Compulsory redemption threshold

US\$15 million or Euro equivalent.

5. AVAILABLE SHARE CLASSES

| Share Class Name | Hedged Index | ISIN | Share Class Currency | Exposure Currency | TER | Dividend Policy | Dealing Deadline for Cash (in Kind) Subscriptions /Redemptions, Irish time |
|---|--|--------------|----------------------|-------------------|----------|-----------------|--|
| WisdomTree European Union Bond UCITS ETF – USD | n/a | IE00BMXWRN83 | US Dollars | n/a | Up to 1% | Distributing | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – USD Acc | n/a | IE00BMXWRP08 | US Dollars | n/a | Up to 1% | Accumulating | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – EUR | n/a | IE00BMXYK465 | Euro | n/a | Up to 1% | Distributing | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – EUR Acc | n/a | IE00BMXWRM76 | Euro | n/a | Up to 1% | Accumulating | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – USD Hedged | iBoxx EUR European Union Select Index (USD Hedged) | IE00BMXYK572 | US Dollars | US Dollars | Up to 1% | Distributing | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – USD Hedged Acc | iBoxx EUR European Union Select Index (USD Hedged) | IE00BMXYK689 | US Dollars | US Dollars | Up to 1% | Accumulating | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – GBP Hedged | iBoxx EUR European Union Select Index (GBP Hedged) | IE00BMXYK911 | Sterling | Sterling | Up to 1% | Distributing | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – GBP Hedged Acc | iBoxx EUR European Union Select Index (GBP Hedged) | IE00BMXYKB33 | Sterling | Sterling | Up to 1% | Accumulating | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – CHF Hedged | iBoxx EUR European Union Select Index (CHF Hedged) | IE00BMXWRQ15 | Swiss Franc | Swiss Franc | Up to 1% | Distributing | 2pm (2pm) |
| WisdomTree European Union Bond UCITS ETF – CHF Hedged Acc | iBoxx EUR European Union Select Index (CHF Hedged) | IE00BMXWRR22 | Swiss Franc | Swiss Franc | Up to 1% | Accumulating | 2pm (2pm) |

6. FEES

The Fund shall pay the following fees and expenses out of its assets:

- A. a TER as set out in the table above;
- B. brokerage or other expenses of acquiring and disposing of Investments, as set out in further detail in the Prospectus; and
- C. extraordinary expenses (i.e. those unforeseen expenses falling outside of the general expenses payable by the Manager out of its fees, such as expenses related to any litigation, exercise of voting rights and corporate actions).

Investors are referred to the section of the Prospectus entitled "Operational costs and expenses".

Fees and expenses relating to establishment of the Fund will be borne by the Manager.

7. DISCLAIMERS

Index

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and may act with respect to such business as if the Index did not exist, regardless of whether such action might adversely affect the Index or WisdomTree European Union Bond UCITS ETF.

Neither the Index Sponsor, its Affiliates or any third-party data provider makes any warranty, express or implied, as to the accuracy, completeness or timeliness of the data, content, information or materials contained herewith nor as to the results to be obtained by recipients of the data, content, information or materials. Neither Markit, its Affiliates nor any data provider shall in any way be liable to any recipient of the data, content, information or materials for any inaccuracies, errors or omissions in any data, content, information or materials contained herewith (regardless of whether such data, content, information or materials is the property of the Index Sponsor), regardless of cause, or for any damages (whether direct or indirect) resulting therefrom.

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Index Provider website

The ICAV is required to provide details of the Index Sponsor's website to enable Shareholders to obtain further details of the Index (including its constituents). Neither the ICAV, the Manager nor the Investment Manager has any responsibility for the contents of such website and are not involved in any way in sponsoring, endorsing or otherwise involved in the establishment, maintenance or contents of the website.

ANNEX

Product name: WisdomTree European Union Bond UCITS ETF **Legal entity identifier:** 549300W2OAXEXV867P46

Environmental and/or social characteristics

Does this financial product have a sustainable investment objective?



Yes



No



It will make a minimum of **sustainable investments with an environmental objective:** ___%



in economic activities that qualify as environmentally sustainable under the EU Taxonomy



in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



It will make a minimum of **sustainable investments with a social objective:** ___%



It **promotes Environmental/Social (E/S) characteristics** and while it does not have as its objective a sustainable investment, it will have a minimum proportion of % of sustainable investments



with an environmental objective in economic activities that qualify as environmentally sustainable under the EU Taxonomy



with an environmental objective in economic activities that do not qualify as environmentally sustainable under the EU Taxonomy



with a social objective



It promotes E/S characteristics, but **will not make any sustainable investments**

What environmental and/or social characteristics are promoted by this financial product? WisdomTree European Union Bond UCITS ETF (the **Fund**) promotes environmental and social characteristics by investing in bonds issued by the European Union (**EU**) where the use of proceeds are allocated by the European Commission according to the needs of the various EU policy programmes funded through EU bond issuances. Such bond issuances are used to finance the Support to mitigate Unemployment Risks in an Emergency (**SURE**) and NextGenerationEU frameworks. The SURE framework is aimed at helping mitigate unemployment risks to EU member states by providing financial assistance to address sudden increases in public expenditure for the preservation of employment. The NextGenerationEU framework aims to help repair the economic and social damage brought about by the COVID-19 pandemic with a goal to make Europe greener, more digital, more resilient and a better fit for current and forthcoming challenges. A reference benchmark, the iBoxx EUR European Union Select Index (the **Index**), has been designated by the Fund for the purpose of attaining the environmental and social characteristics of the Fund.

- **What sustainability indicators are used to measure the attainment of each of the environmental or social characteristics promoted by this financial product?** The indicator used to measure the attainment of the social and environmental characteristics promoted by the Fund is the share of investments in SURE bonds and share of investments in NextGeneration EU bonds.
- **What are the objectives of the sustainable investments that the financial product partially intends to make and how does the sustainable investment**



Sustainable investment means an investment in an economic activity that contributes to an environmental or social objective, provided that the investment does not significantly harm any environmental or social objective and that the investee companies follow good governance practices.

The **EU Taxonomy** is a classification system laid down in Regulation (EU) 2020/852, establishing a list of **environmentally sustainable economic activities**. That Regulation does not lay down a list of socially sustainable economic activities. Sustainable investments with an environmental objective might be aligned with the Taxonomy or not.

Sustainability indicators measure how the environmental or social characteristics promoted by the financial product are attained.

contribute to such objectives? The Fund has not assessed whether the bonds in which it invests satisfy the definition of sustainable investment under SFDR.

How do the sustainable investments that the financial product partially intends to make, not cause significant harm to any environmental or social sustainable investment objective? N/A

How have the indicators for adverse impacts on sustainability factors been taken into account? N/A

How are the sustainable investments aligned with the OECD Guidelines for Multinational Enterprises and the UN Guiding Principles on Business and Human Rights? Details: N/A

The EU Taxonomy sets out a “do not significant harm” principle by which Taxonomy-aligned investments should not significantly harm EU Taxonomy objectives and is accompanied by specific EU criteria.

The “do no significant harm” principle applies only to those investments underlying the financial product that take into account the EU criteria for environmentally sustainable economic activities. The investments underlying the remaining portion of this financial product do not take into account the EU criteria for environmentally sustainable economic activities.

Any other sustainable investments must also not significantly harm any environmental or social objectives.

Does this financial product consider principal adverse impacts on sustainability factors?

Yes

No

What investment strategy does this financial product follow? The Fund follows a passive (or indexing) investment strategy and will invest in a portfolio EUR denominated investment grade debt issued by the EU to finance certain EU policy programmes such as SURE and NextGenerationEU.

- **What are the binding elements of the investment strategy used to select the investments to attain each of the environmental or social characteristics promoted by this financial product?** The Fund will seek to invest all, or substantially all, of its assets in the constituents of the Index. The Index rules have been designed so that its only constituents are the bonds issued by the EU to fully or partially finance the SURE and NextGenerationEU programmes thereby attaining the environmental and social characteristics promoted by the Fund
- **What is the committed minimum rate to reduce the scope of the investments considered prior to the application of that investment strategy?** There is no committed minimum rate, rather an investment can only be included if it is a constituent of the Index which contains only bonds issued by the EU to fully or partially finance the SURE and NextGenerationEU programmes. This requirement is built into the composition methodology of the Index.
- **What is the policy to assess good governance practices of the investee companies?** The good governance practices referred to in SFDR relate to investee

Principal adverse impacts are the most significant negative impacts of investment decisions on sustainability factors relating to environmental, social and employee matters, respect for human rights, anti-corruption and anti-bribery matters.



The investment strategy guides investment decisions based on factors such as investment objectives and risk tolerance.

Good governance practices include sound management structures, employee relations, remuneration of staff and tax compliance.

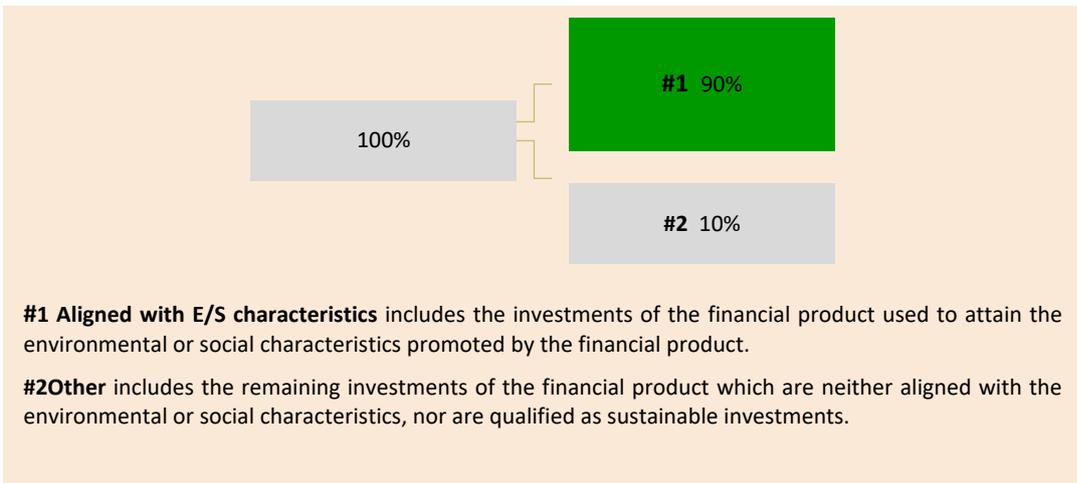
companies and companies respectively and do not apply to supranational bonds. The Fund invests only in supranational bonds and does not need to apply the requirements related to good governance practices.

Asset allocation

describes the share of investments in specific assets.



What is the asset allocation planned for this financial product? The Fund will invest all, or substantially all, of its assets in the constituents of the Index. The Index methodology results in bonds issued by the EU to fully or partially finance the SURE and NextGenerationEU programmes being the only constituents of the Index with the result that the investments held by the Fund are aligned with minimum environmental and social characteristics. As a result, at least 90% of the Fund's assets are aligned with the environmental and social characteristics promoted by the Sub-Fund (#Aligned with E/S characteristics). Up to 10% of the investments of the Fund are not aligned with these characteristics (#2 Other).



Taxonomy-aligned activities are expressed as a share of:

- **turnover** reflecting the share of revenue from green activities of investee companies
- **capital expenditure** (CapEx) showing the green investments made by investee companies, e.g. for a transition to a green economy.
- **operational expenditure** (OpEx) reflecting green operational activities of investee companies.

Enabling activities directly enable other activities to make a substantial contribution to an environmental objective.

Transitional activities are activities for which low-carbon alternatives are not yet available and among others have greenhouse gas emission levels corresponding to the best performance.

- **How does the use of derivatives attain the environmental or social characteristics promoted by the financial product?** The Fund does not use derivatives to attain its environmental or social characteristics.



To what minimum extent are sustainable investments with an environmental objective aligned with the EU Taxonomy? 0%. The Fund does not commit to a minimum extent of EU Taxonomy alignment for its investments because of the narrow scope for EU Taxonomy alignment. Some investments may be aligned with the EU Taxonomy.

Does the financial product invest in fossil gas and/or nuclear energy related activities that comply with the EU Taxonomy¹?

Yes

In fossil gas In nuclear energy

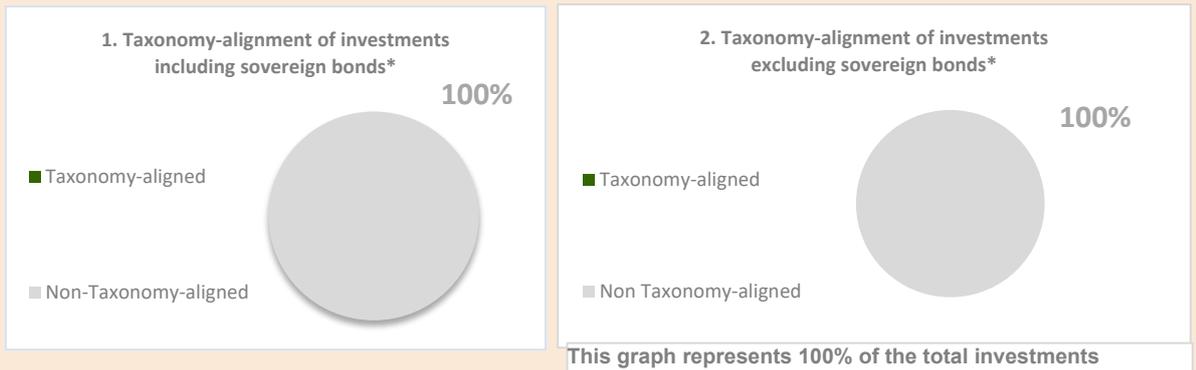
No

¹ Fossil gas and/or nuclear related activities will only comply with the EU Taxonomy where they contribute to limiting climate change ("climate change mitigation") and do not significantly harm any EU Taxonomy objective - see explanatory note in the left hand margin. The full criteria for fossil gas and nuclear energy economic activities that comply with the EU Taxonomy are laid down in Commission Delegated Regulation (EU) 2022/1214.



are sustainable investments with an environmental objective that **do not take into account the criteria** for environmentally sustainable economic activities under the EU Taxonomy.

The two graphs below show in green the minimum percentage of investments that are aligned with the EU Taxonomy. As there is no appropriate methodology to determine the Taxonomy-alignment of sovereign bonds*, the first graph shows the Taxonomy alignment in relation to all the investments of the financial product including sovereign bonds, while the second graph shows the Taxonomy alignment only in relation to the investments of the financial product other than sovereign bonds.



* For the purpose of these graphs, 'sovereign bonds' consist of all sovereign exposures.

- **What is the minimum share of investments in transitional and enabling activities?** 0%

Reference benchmarks are indexes to measure whether the financial product attains the environmental or social characteristics that they promote.



What is the minimum share of sustainable investments with an environmental objective that are not aligned with the EU Taxonomy? 0%



What is the minimum share of socially sustainable investments? 0%



What investments are included under “#2 Other”, what is their purpose and are there any minimum environmental or social safeguards? The Fund may hold ancillary liquid assets for liquidity purposes in line with its obligations under the UCITS Regulations and in accordance with the limits permitted. There may be no minimum environmental or social safeguards in relation to these ancillary liquid assets. The Fund may also hold securities which no longer meet the environmental and/or social criteria described above but will not be removed from the Index until the next Index rebalance.



Is a specific index designated as a reference benchmark to determine whether this financial product is aligned with the environmental and/or social characteristics that it promotes? Yes

- **How is the reference benchmark continuously aligned with each of the environmental or social characteristics promoted by the financial product?** The Index contains existing bonds that are issued by the EU to finance the SURE programme and NextGenerationEU initiative. Additionally, the Index includes new bond issuances partially designated to the NextGenerationEU initiative. The use of proceeds in respect of existing and new issuances of bonds included in the Index may be allocated by the European Commission according to the needs of the various EU policy programmes funded through EU bond issuances.
- **How is the alignment of the investment strategy with the methodology of the index ensured on a continuous basis?** The Fund's investment strategy is to passively track the Index.

- **How does the designated index differ from a relevant broad market index?** The Index is designed to reflect the performance of EUR denominated investment grade debt issued by EU to finance certain loan programmes and instruments, but to exclude other European supranational issuers such as EFSF, ESM and EIB.
- **Where can the methodology used for the calculation of the designated index be found?** <https://www.wisdomtree.eu/-/media/eu-media-files/other-documents/index/wt/index-methodology/iboxx-eur-european-union-select-index-guide.pdf>



Where can I find more product specific information online?

More product-specific information can be found on the website:
<https://www.wisdomtree.eu/en-gb/etfs/fixed-income/eubo---wisdomtree-european-union-bond-ucits-etf---eur-acc>